SANDIPANI ACADEMY

PENDRI (MASTURI), BILASPUR (C.G.)

Affiliated to Atal Bihari Vajpayee Vishwavidyalaya & Recognised by NCTE

6.4.1

Institution conducts internal or/and external financial audit regularly

REPORT OF AUDITORS OF LAST FIVE YEARS SIGNED BY THE PRINCIPAL

Sandipani Academy, Pendri (Masturi), Distt. – Bilaspur (C.G.)

Sandipani Academy

Bilaspur (C.G.)

(Run By Sandipani Academy, Raipur)

Audit Report

For the year ended on

31st March 2023

-Auditors-

SUNIL KESWANI & CO.

Chartered Accountants

H.N. 31, Ravi Nagar,

Raja Talab, Raipur (CG)

Ph :(0771) 4035683, 4073619

Principal

Department of Education

Sandipani Academy

Pendri (Masturi) Bilaspur (C.G.)

INDEPENDENT AUDITOR'S REPORT

To the Members of **SANDIPANI ACADEMY, BILASPUR**
(Run By Sandipani Academy, Raipur)

OPINION
We have audited the stand alone financial statements of **SANDIPANI ACADEMY, UNIT: BILASPUR (CG)** which comprise the balance sheet as at March 31st 2023, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.
In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION
We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS
Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS
Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

OTHER MATTERS
The accompanying stand alone financial statement are of the Bilaspur Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

For, Sunil Keswani& Co.
Chartered Accountants

Raipur, 22nd October, 2023
UDIN:

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

SUNIL KESWANI & CO.
RAIPUR (C.G.)
Chartered Accountants

M.K.Keswani
Partner
(MNo: 400980, FRN: 008601C)

SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2023

Expenditure	Amount (Rs.)	Nursing	Education	ITI	UG
To Administration Charge	27000.00	10,800.00	8,100.00	5,400.00	2,700.00
To Advertisement & Publicity	303806.00	121,522.40	91,141.80	60,761.20	30,380.60
To Affiliation Expenses	2167467.20	866,986.88	650,240.16	433,493.44	216,746.72
To Alumni Programme Expenses	19390.00		19,390.00		
To Audit Fees	47200.00	18,880.00	14,160.00	9,440.00	4,720.00
To Bank Charges	5822.14	2,328.86	1,746.64	1,164.43	582.21
To Building Maintenance	1507715.40	781,457.60	175,164.60	360,728.80	190,364.40
To B Ed Expenses	573243.00		573,243.00		
To Community Programme Expenses	28200.00		28,200.00		
To Consultancy Fees	85860.00	34,344.00	25,758.00	17,172.00	8,586.00
To Computer Maintenance	327766.00	131,106.40	98,329.80	65,553.20	32,776.60
To Conveyance Expenses	218574.00	87,429.60	65,572.20	43,714.80	21,857.40
To Culture Program Expenses	255966.00	102,386.40	76,789.80	51,193.20	25,596.60
To Depreciation	5630010.00	2,252,004.00	1,689,003.00	1,126,002.00	563,001.00
To Educational Expenses	1595249.00	638,099.60	478,574.70	319,049.80	159,524.90
To Electricity Expenses	1589170.00	635,668.00	476,751.00	317,834.00	158,917.00
To Electricity Repairing Expenses	379680.00	151,872.00	113,904.00	75,936.00	37,968.00
To Employer Contribution	632372.00	252,948.80	189,711.60	126,474.40	63,237.20
To Exam Expenses (ITI)	202687.00			202,687.00	
To Exam Expenses (Nursing)	947500.00	947,500.00			
To ICT Expenses	201240.00		201,240.00		
To Furniture Expenses	1197789.00	479,115.60	359,336.70	239,557.80	119,778.90
To Gardening and Plantation Expenses	193696.00	77,478.40	58,108.80	38,739.20	19,369.60
To Hospital Training Expenses	217067.00	217,067.00			
To Membership Fees for Nursing Association	40000.00	40,000.00			
To Hostel Expenses	379515.00	379,515.00			
To Hostel Mess Expenses	2856494.00	2,856,494.00			
To Inspection Expenses	936922.00	374,768.80	281,076.60	187,384.40	93,692.20
To Insurance Expenses	56450.00	22,580.00	16,935.00	11,290.00	5,645.00
To ITI Expenses	227851.00			227,851.00	
To Laboratory Expenses	152738.00	61,095.20	45,821.40	30,547.60	15,273.80
To Legal Fees	140040.00	56,016.00	42,012.00	28,008.00	14,004.00
To Newspaper & Magazines Expenses	146146.00	58,458.40	43,843.80	29,229.20	14,614.60
To Office Expenses	275123.00	110,049.20	82,536.90	55,024.60	27,512.30
To Pharmacy Expenses	2579397.00	2,579,397.00			
To Project Expenses	18000.00		18,000.00		
To Repairing and Maintenance Expenses	662453.00	264,981.20	198,735.90	132,490.60	66,245.30
To Salary Of Non Teaching Staff	3789533.00	1,515,813.20	1,136,859.90	757,906.60	378,953.30
To Salary Of Teaching Staff (Education)	4148630.00		4,148,630.00		
To Salary to Teaching Staff (ITI)	1105041.00			1,105,041.00	
To Salary to Teaching Staff (Nursing)	5396731.00	5,396,731.00			
To Salary of UG Course Teaching Staff	1132712.00				1,132,712.00
To Salary to visiting faculty	154000.00	88,000.00	-	44,000.00	22,000.00
To Seminar & Workshop Expenses	94600.00		94,600.00		
To Skill development Expenses	170000.00			170,000.00	
To Sports Expenses	299549.00	119,819.60	89,864.70	59,909.80	29,954.90
To Staff Welfare	209071.00	83,628.40	62,721.30	41,814.20	20,907.10
To Stationery & Printing	306033.00	122,413.20	91,809.90	61,206.60	30,603.30
To Telephone & Mobile Expenses	115335.00	46,134.00	34,600.50	23,067.00	11,533.50
To Transportation Expenses	485320.00	194,128.00	145,596.00	97,064.00	48,532.00
To Travelling Expenses	219825.00	87,930.00	65,947.50	43,965.00	21,982.50
To Uniform Expenses	365913.10	209,093.20	-	104,546.60	52,273.30
To UGC Exp	223667.00				223,667.00
To Vehicle Maintenance	340421.60	79,229.20	201,770.40	39,614.60	19,807.30
To Waste & E-waste Management Expenses	7196.00		7,196.00		
To Repairing of Outside Equipement Expenses	20606.00				20,606.00
To Fees Refund	136150.00	77,800.00	-	38,900.00	19,450.00
To Honorarium to Research Scholar	10000.00		10,000.00		
To Soul Training Exp	4780.00		4,780.00		
To Library Exp	3690.00		3,690.00		
To N List Fee	35400.00		35,400.00		
To Financial Support to Teachers	28000.00		28,000.00		
To Lift Exp	354000.00		354,000.00		
To Vermi Compost Exp	27380.00		27,380.00		
To Rain water Harvesting Exp	65000.00		65,000.00		
To Net Surplus (Being excess of income over expenditure carried to balance sheet)	2905501.06	11135117.06	-1672548.50	-3436177.87	-3121889.63
Total (Rs.)	**48999664.00**	**33748187.80**	**11078785.10**	**3368584.40**	**804106.70**

Income	Amount (Rs.)	Nursing	Education	ITI	UG
By B Ed Fees	6,396,501.00		6,396,501.00		
By B Sc Nursing Fees	17,583,334.00	17,583,334.00			
By D Ed Fees	4,162,008.00		4,162,008.00		
By GNM	3,106,003.00	3,106,003.00			
By Hostel Fees	4,383,924.00	4,383,924.00			
By ITI Fees	2,982,273.00			2,982,273.00	
By M Sc Nursing Fees	4,072,200.00	4,072,200.00			
By Post Basic B.sc Nursing	4,510,504.00	4,510,504.00			
By UG Course	777,801.00				777,801.00
By Admission Form Fee B Ed Fees	45500.00		45,500.00		
By Admission Form Fee D Ed Fees	43000.00		43,000.00		
By ABVV BSP Exam Head Received	200000.00		200,000.00		
By Waste & E Waste Management Income	9000.00		9,000.00		
By ITI Fees	29100.00			29,100.00	
By Admission Form Fee Nursing	70000.00	70,000.00			
By B Ed Rec	90631.00		90,631.00		
By Admission Form Fee UG Course	20500.00				20,500.00
By Alumni Association Income	6800.00		6,800.00		
By Skill Development Programme	345,600.00			345,600.00	
By Seminar & Workshop Received	67,900.00		67,900.00		
By Interest Income	50375.10	20,150.04	15,112.53	10,075.02	5,037.51
By Project Income	20000.00		20,000.00		
By Interest from FDR	7681.90	3,072.76	2,304.57	1,536.38	768.19
Total (Rs.)	**48999664.00**	**33748187.80**	**11078785.10**	**3368584.40**	**804106.70**

CERTIFIED That the above is a correct & complete statement of Income & Expenditure of Sandipani Academy, Bilaspur (CG) as on 31st March 2023

Place Raipur
Dated 22-10-2023

CORROSPONDENT

R Singh

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

SUNIL KESWANI & CO. RAIPUR (C.G.) Chartered Accountants

As per our report of even date attached
For, SUNIL KESWANI & CO
Chartered Accountants

(Sunil Keswani)
Partner
(FRN 006001C, MRN 400980)

SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)

RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2023

Receipts	Amount	Amount (Rs.)	Nursing	Education	ITI	UG
OPENING BALANCE						
-Cash In Hand	371659.00					
-Bank of India	105759.61					
-IDBI Bank	4.00	477414.61	190,965.84	143,224.38	95,482.92	47,741.46
GENERAL FUND						
B.Ed Fees		6396501.00		6,396,501.00		
B.Sc Nursing Fees		17583334.00	17,583,334.00			
D.Ed Fees		4182036.00		4,182,036.00		
GNM		3105003.00	3,105,003.00			
Hostel Fees		4383924.00	4,383,924.00			
ITI Fees		2982273.00			2,982,273.00	
M.Sc Nursing Fees		4072200.00	4,072,200.00			
Post Basic B.sc Nursing		4510504.00	4,510,504.00			
UG Course		777801.00				777,801.00
Admission Form Fee B.Ed Fees		45500.00		45,500.00		
Admission Form Fee D.Ed Fees		43000.00		43,000.00		
ABVV BSP Exam Head Received		200000.00		200,000.00		
Waste & E Waste Management Income		9000.00		9,000.00		
ITI Fees		29100.00			29,100.00	
Admission Form Fee Nursing		70000.00	70,000.00			
B.Ed & D.El.ed. Rec		90631.00		90,631.00		
Admission Form Fee UG Course		20500.00				20,500.00
Alumni Association Income		6800.00		6,800.00		
Skill Development Programme		345600.00			345,600.00	
Seminar & Workshop Received		67900.00		67,900.00		
Interest Income		50375.10	20,150.04	15,112.53	10,075.02	5,037.51
Project Income		20000.00		20,000.00		
Interest from FDR		7681.90	3,072.76	2,304.57	1,536.38	768.19
CURRENT LIABILITIES (As Per Schedule "A")		543762.00	217,504.80	163,128.60	108,752.40	54,376.20
BRANCH / DIVISION (As per Schedule "B")		8466423.00	3,386,569.20	2,539,926.90	1,693,284.60	846,642.30

Payments	Amount	Amount (Rs.)	Nursing	Education	ITI	UG
GENERAL FUND						
Administration Charge		27000.00	10800.00	8100.00	5400.00	2700.00
Advertisement & Publicity		303806.00	121522.40	91141.80	60761.20	30380.60
Affiliation Expenses		2167467.20	866986.88	650240.16	433493.44	216746.72
Alumni Programme Expenses		19390.00	0.00	19390.00	0.00	0.00
Audit Fees		47200.00	18880.00	14160.00	9440.00	4720.00
Bank Charges		5822.14	2328.86	1746.64	1164.43	582.21
Building Maintinance		1507715.40	761457.60	175164.60	380728.80	190364.40
B.Ed Expenses		573243.00	0.00	573243.00	0.00	0.00
Community Programme Expenses		28200.00	0.00	28200.00	0.00	0.00
Consultancy Fees		85860.00	34344.00	25758.00	17172.00	8586.00
Computer Maintenance		327766.00	131106.40	98329.80	65553.20	32776.60
Conveyance Expenses		218574.00	87429.60	65572.20	43714.80	21857.40
Culture Program Expenses		255966.00	102386.40	76789.80	51193.20	25596.60
Educational Expenses		1595249.00	638099.60	478574.70	319049.80	159524.90
Electricity Expenses		1589170.00	635668.00	476751.00	317834.00	158917.00
Electricity Repairing Expenses		379680.00	151872.00	113904.00	75936.00	37968.00
Employer Contribution		632372.00	252948.80	189711.60	126474.40	63237.20
Exam Expenses (ITI)		202687.00	0.00	0.00	202687.00	0.00
Exam Expenses (Nursing)		947500.00	947500.00	0.00	0.00	0.00
ICT Expenses		201240.00	0.00	201240.00	0.00	0.00
Fuels Expenses		1197789.00	479115.60	359336.70	239557.80	119778.90
Gardening and Plantation Expenses		193696.00	77478.40	58108.80	38739.20	19369.60
Hospital Training Expenses		217067.00	217067.00	0.00	0.00	0.00
Membership Fees for Nursing Association		40000.00	40000.00	0.00	0.00	0.00
Hostel Expenses		379515.00	379515.00	0.00	0.00	0.00
Hostel Mess Expenses		2856494.00	2856494.00	0.00	0.00	0.00
Inspection Expenses		936922.00	374768.80	281076.60	187384.40	93692.20
Insurance Expenses		56450.00	22580.00	16935.00	11290.00	5645.00
ITI Expenses		227851.00	0.00	0.00	227851.00	0.00
Laboratory Expenses		152738.00	61095.20	45821.40	30547.60	15273.80
Legal Fees		140040.00	56016.00	42012.00	28008.00	14004.00
Newspaper & Magazines Expenses		146146.00	58458.40	43843.80	29229.20	14614.60
Office Expenses		275123.00	110049.20	82536.90	55024.60	27512.30
Pharmacy Expenses		2579397.60	2579397.60	0.00	0.00	0.00
Project Expenses		18000.00	0.00	18000.00	0.00	0.00
Repairing and Maintenance Expenses		662453.00	264981.20	198735.90	132490.60	66245.30
Salary Of Non Teaching Staff		3789533.00	1515813.20	1136859.90	757906.60	378953.30
Salary Of Teaching Staff (Education)		4148630.00	0.00	4148630.00	0.00	0.00
Salary to Teaching Staff (ITI)		1105041.00	0.00	0.00	1105041.00	0.00
Salary to Teaching Staff (Nursing)		5396731.00	5396731.00	0.00	0.00	0.00
Salary of UG Course Teaching Staff		1132712.00	0.00	0.00	0.00	1132712.00
Salary to visiting faculty		154000.00	88000.00	0.00	44000.00	22000.00
Seminar & Workshop Expenses		94660.00	0.00	94660.00	0.00	0.00
Skill development Expenses		170000.00	0.00	0.00	170000.00	0.00
Sports Expenses		299549.00	119819.60	89864.70	59909.80	29954.90
Staff Welfare		209071.00	83628.40	62721.30	41814.20	20907.10
Stationery & Printing		306033.00	122413.20	91809.90	61206.60	30603.30
Telephone & Mobile Expenses		115335.00	46134.00	34600.50	23067.00	11533.50
Transportation Expenses		485320.00	194128.00	145596.00	97064.00	48532.00
Travelling Expenses		219825.00	87930.00	65947.50	43965.00	21982.50
Uniform Expenses		365913.10	209093.20	0.00	104546.60	52273.30
UGC Exp.		223587.00	0.00	0.00	0.00	223587.00
Vehicle Maintenance		340421.50	79229.20	201770.40	39614.60	19807.30
Waste & E-waste Management Expenses		7196.00	0.00	7196.00	0.00	0.00
Repairing of Outside Equipement Expenses		20606.00	0.00	0.00	0.00	20606.00
Fees Refund		136150.00	77800.00	0.00	38900.00	19450.00
Honorarium to Research Scholar		10000.00	0.00	10000.00	0.00	0.00
Soul Training Exp.		4780.00	0.00	4780.00	0.00	0.00
Library Exp.		3690.00	0.00	3690.00	0.00	0.00
N List Fee		35400.00	0.00	35400.00	0.00	0.00
Financial Support to Teachers		28000.00	0.00	28000.00	0.00	0.00
Lift Exp.		354000.00	0.00	354000.00	0.00	0.00
Vermi Compost Exp.		27380.00	0.00	27380.00	0.00	0.00
Rain water Harvesting Exp.		85000.00	0.00	85000.00	0.00	0.00
DEPOSITS (As per Schedule "D")		2090039.28	836,015.71	627,011.78	418,007.86	209,003.93
LOANS/ADVANCES (As per Schedule "E")		225121.00	90,048.40	67,536.30	45,024.20	22,512.10

R-Singh

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

SUNIL KESWANI & CO.
RAIPUR (C.G.)
Chartered Accountants

						FIXED ASSETS		15639247.00	6,255,698.80	4,691,774.10	3,127,849.40	1,563,924.70
						(As per Schedule "C")						
						SECURED LOANS		6571.00	2,628.40	1,971.30	1,314.20	657.10
						(As Per Schedule "G")						
						CLOSING BALANCE						
						-Cash in Hand	6476.00					
						-Bank of India	3060.09					
						-IDBI Bank	52596.30	62,132.39	24,852.96	16,639.72	12,426.48	6,213.24
Total (Rs.)	58487263.61	37543227.64	13925064.98	5266104.32	1752866.66	Total (Rs.)		58487263.61	27570311.00	16469263.80	9282382.20	5165306.60

CERTIFIED That the above is a correct & complete statement of Receipt & Payment of **Sandipani Academy, Bilaspur (CG)** as on 31st March 2023

As per our report of even date attached
For, SUNIL KESWANI & CO
Chartered Accountants
FRN: 008601C

Place: Raipur
Date 22.10.2023

CORROSPONDENT

R. Singh

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

SUNIL KESWANI & CO.
RAIPUR
(C.G.)

(M K Keswani)
Partner
(MRN: 400980)

Sandipani Academy

Bilaspur (C.G.)

(Run By Sandipani Academy, Raipur)

Audit Report

For the year ended on

31st March 2022

-Auditors-

SUNIL KESWANI & CO.

Chartered Accountants

H.N. 31, Ravi Nagar,

Raja Talab, Raipur (CG)

Ph :(0771) 4035683, 4073619

Principal

Department of Education

Sandipani Academy

Pendri (Masturi) Bilaspur (C.G.)

INDEPENDENT AUDITOR'S REPORT

To the Members of **SANDIPANI ACADEMY, BILASPUR**
(Run By Sandipani Academy, Raipur)

OPINION

We have audited the stand alone financial statements of **SANDIPANI ACADEMY, UNIT: BILASPUR (CG)** which comprise the balance sheet as at March 31st 2022, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.
In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

OTHER MATTERS

The accompanying stand alone financial statement are of the Bilaspur Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

For, Sunil Keswani& Co.
Chartered Accountants

Sunil Keswani & Co. Raipur (C.G.) Chartered Accountants

Raipur, 28th September, 2022
UDIN:

M.K.Keswani
Partner
(MNo: 400980, FRN: 008601C)

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2022

	Expenditure	Amount (Rs.)	Nursing	Education	ITI	UG
To	Administration Charge	25000.00	10000.00	7500.00	5000.00	2500.00
To	Advertisement & Publicity	378087.00	151234.80	113426.10	75617.40	37808.70
To	Affilation Expenses	709020.00	283608.00	212706.00	141804.00	70902.00
To	Bank Charges	-35460.77	-14184.31	-10638.23	-7092.15	-3546.08
To	Building Maintnance	1862964.00	745185.60	558889.20	372592.80	186296.40
To	Honorarium to Research Scholar	12000.00	0.00	12000.00	0.00	0.00
To	B.Ed Expenses	451590.00	0.00	451590.00	0.00	0.00
To	Soul Software	35400.00	0.00	35400.00	0.00	0.00
To	Library Exp.	8330.00	0.00	8330.00	0.00	0.00
To	Financial Support to Teachers	22000.00	0.00	22000.00	0.00	0.00
To	Students Facility Exp.	24250.00	0.00	24250.00	0.00	0.00
To	CG Vyapam Exam Exp	37785.00	15114.00	11335.50	7557.00	3778.50
To	Consultancy Fees	483026.00	240000.00	63026.00	120000.00	60000.00
To	Computer Maintnance	136091.00	54436.40	40827.30	27218.20	13609.10
To	Conveyance Expenses	164923.00	65969.20	49476.90	32984.60	16492.30
To	Corona Relief Fund	25371.00	10148.40	7611.30	5074.20	2537.10
To	Culture Program Expenses	157408.00	62963.20	47222.40	31481.60	15740.80
To	Educational Expenses	934000.00	373600.00	280200.00	186800.00	93400.00
To	Electricity Expenses	746100.00	298440.00	223830.00	149220.00	74610.00
To	Electricity Repairing Expenses	222925.00	89170.00	66877.50	44585.00	22292.50
To	Employer Contribution	522086.00	208834.40	156625.80	104417.20	52208.60
To	Exam Expenses (ITI)	87642.00	0.00	0.00	87642.00	0.00
To	Exam Expenses (Nursing)	1324450.00	1324450.00	0.00	0.00	0.00
To	Exam Fees (B.ED)	95440.00	0.00	95440.00	0.00	0.00
To	Fuels Expenses	1182580.00	473032.00	354774.00	236516.00	118258.00
To	Gardening and Plantation Expenses	99235.00	39694.00	29770.50	19847.00	9923.50
To	Hospital Training Expenses	540967.00	540967.00	0.00	0.00	0.00
To	Hostel Expenses	463768.00	463768.00	0.00	0.00	0.00
To	Hostel Mess Expenses	2097934.00	2097934.00	0.00	0.00	0.00
To	Inspection Expenses	442013.00	176805.20	132603.90	88402.60	44201.30
To	Insurance Expenses	84246.00	33698.40	25273.80	16849.20	8424.60
To	ITI Project Expenses	130815.00	0.00	0.00	130815.00	0.00
To	Laboratory Expenses	63447.00	25378.80	19034.10	12689.40	6344.70
To	Legal Fees	178434.00	71373.60	53530.20	35686.80	17843.40
To	Newspaper & Magazines Expenses	38940.00	15576.00	11682.00	7788.00	3894.00
To	Office Expenses	158121.00	63248.40	47436.30	31624.20	15812.10
To	Repairing and Maintenance Expenses	330551.00	132220.40	99165.30	66110.20	33055.10
To	Salary Of Non Teaching Staff	3077048.00	1230819.20	923114.40	615409.60	307704.80
To	Salary Of Teaching Staff(education)	2601675.00	0.00	2601675.00	0.00	0.00
To	Salary to Teaching Staff (ITI)	1274504.00	0.00	0.00	0.00	1274504.00
To	Salary to Teaching Staff (Nursing)	4270211.00	4270211.00	0.00	0.00	0.00
To	salary to visiting faculty	267000.00	106800.00	80100.00	53400.00	26700.00
To	Webinar Expenses	40804.00	16321.60	12241.20	8160.80	4080.40
To	Staff Welfare	104154.00	41661.60	31246.20	20830.80	10415.40
To	Stationary & Printing	221659.00	88663.60	66497.70	44331.80	22165.90
To	Skill development Expenses	14560.00	8320.00	0.00	4160.00	2080.00
To	Telephone & Mobile Expenses	124067.00	46382.00	42898.50	23191.00	11595.50
To	Transportation Expenses	308570.00	123428.00	92571.00	61714.00	30857.00
To	Travelling Expenses	131264.00	52505.60	39379.20	26252.80	13126.40
To	Uniform Expenses	282832.20	161618.40	0.00	80809.20	40404.60
To	UGC Exp	98360.00	0.00	0.00	0.00	98360.00
To	Vehicle Maintenance	314732.80	67358.80	196854.90	33679.40	16839.70
To	Depreciation	5554019.00	2221607.60	1666205.70	1110803.80	555401.90
To	Net Surplus (Being excess of income over expenditure carried to balance sheet)	8943908.77	11929270.51	1610848.63	-1739469.25	-2856741.12
	Total (Rs.)	**41870847.00**	**28417633.40**	**10614828.30**	**2374504.20**	**463881.10**

	Income	Amount (Rs.)	Nursing	Education	ITI	UG
By	B.Ed Fees	7544905.00	0.00	7544905.00	0.00	0.00
By	D.Ed Fees	2770135.00	0.00	2770135.00	0.00	0.00
By	B. Sc. Nursing Fees	16563805.00	16563805.00	0.00	0.00	0.00
By	GNM Fees	2841201.00	2841201.00	0.00	0.00	0.00
By	ITI Fees	2179842.00	0.00	0.00	2179842.00	0.00
By	Msc Nursing	2314001.00	2314001.00	0.00	0.00	0.00
By	Post B.Sc Nursing	3406202.00	3406202.00	0.00	0.00	0.00
By	UG Course	366550.00	0.00	0.00	0.00	366550.00
By	Hostel Fee	2887505.00	2887505.00	0.00	0.00	0.00
By	Admission Form	210000.00	84000.00	63000.00	42000.00	21000.00
By	CG Vyapam Income	31650.00	12660.00	9495.00	6330.00	3165.00
By	Interest Income	9895.00	3958.00	2968.50	1979.00	989.50
By	Interest from Ayush University	15595.00	15595.00	0.00	0.00	0.00
By	Interest from FDR	721766.00	288706.40	216529.80	144353.20	72176.60
By	Alumni Association Money	7,000.00	0.00	7000.00	0.00	0.00
By	E-Waste Income	795.00	0.00	795.00	0.00	0.00
	Total (Rs.)	**41870847.00**	**28417633.40**	**10614828.30**	**2374504.20**	**463881.10**

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

SUNIL KESWANI & CO.
RAIPUR C.G.
Chartered Accountants

CERTIFIED: That the above is a correct & complete statement of Income & Expenditure of **Sandipani Academy, Bilaspur (CG)** as on 31st March 2022

Place: Raipur
Dated: 28-09-2022

CORROSPONDENT

As per our report of even date attached.
For SUNIL KESWANI & CO.
Chartered Accountants

(M K Keswani)
Partner
(FRN: 008601C, MRN: 400980)

SUNIL KESWANI & CO.
RAIPUR (C.G.)
Chartered Accountants

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)

RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2022

Receipts	Amount	Amount (Rs.)	Nursing	Education	ITI	UG
OPENING BALANCE						
-Cash in Hand	5714.00		5,714.00			
-Bank of India	277742.91		2,77,742.91			
-IDBI Bank	1291.00	284747.91	1,291.00			
GENERAL FUND						
B.Ed Fees		7544905.00	0.00	7544905.00	0.00	0.00
D.Ed Fees		2770135.00	0.00	2770135.00	0.00	0.00
B. Sc. Nursing Fees		16563805.00	16563805.00	0.00	0.00	0.00
GNM Fees		2841201.00	2841201.00	0.00	0.00	0.00
ITI Fees		2179842.00	0.00	0.00	2179842.00	0.00
Msc Nursing		2314001.00	2314001.00	0.00	0.00	0.00
Post B.Sc Nursing		3406202.00	3406202.00	0.00	0.00	0.00
UG Course		366550.00	0.00	0.00	0.00	366550.00
Hostel Fee		2887505.00	2887505.00	0.00	0.00	0.00
Admission Form		210000.00	84000.00	63000.00	42000.00	21000.00
CG Vyapam Income		31650.00	12660.00	9495.00	6330.00	3165.00
Interest Income		9895.00	3958.00	2968.50	1979.00	989.50
Interest from Ayush University		15595.00	15595.00	0.00	0.00	0.00
Interest from FDR		721766.00	288706.40	216529.80	144353.20	72176.60
Alumni Association Money		7000.00	0.00	7000.00	0.00	0.00
E-Waste Income		795.00	0.00	795.00	0.00	0.00
CURRENT LIABILITIES		772180.00	308872.00	231654.00	154436.00	77218.00
(As Per Schedule "B")						
BRANCH / DIVISION		3519672.73	1407869.09	1055901.82	703934.55	351967.27
(As per Schedule "F")						

Payments	Amount	Amount (Rs.)	Nursing	Education	ITI	UG
GENERAL FUND						
Administration Charge		25000.00	10000.00	7500.00	5000.00	2500.00
Advertisement & Publicity		378087.00	151234.80	113426.10	75617.40	37808.70
Affilation Expenses		709020.00	283608.00	212706.00	141804.00	70902.00
Bank Charges		-35460.77	-14184.31	-10638.23	-7092.15	-3546.08
Building Maintnance		1862964.00	745185.60	558889.20	372592.80	186296.40
Honorarium to Research Scholar		12000.00	0.00	12000.00	0.00	0.00
B.Ed Expenses		451590.00	0.00	451590.00	0.00	0.00
Soul Software		35400.00	0.00	35400.00	0.00	0.00
Library Exp.		8330.00	0.00	8330.00	0.00	0.00
Financial Support to Teachers		22000.00	0.00	22000.00	0.00	0.00
Students Facility Exp		24250.00	0.00	24250.00	0.00	0.00
CG Vyapam Exam Exp		37785.00	15114.00	11335.50	7557.00	3778.50
Consultancy Fees		483026.00	240000.00	63026.00	120000.00	60000.00
Computer Maintnance		136091.00	54436.40	40827.30	27218.20	13609.10
Conveyance Expenses		164923.00	65969.20	49476.90	32984.60	16492.30
Corona Relief Fund		25371.00	10148.40	7611.30	5074.20	2537.10
Culture Program Expenses		157408.00	62963.20	47222.40	31481.60	15740.80
Educational Expenses		934000.00	373600.00	280200.00	186800.00	93400.00
Electricity Expenses		746100.00	298440.00	223830.00	149220.00	74610.00
Electricity Repairing Expenses		222925.00	89170.00	66877.50	44585.00	22292.50
Employer Contribution		522086.00	208834.40	156625.80	104417.20	52208.60
Exam Expenses (ITI)		87642.00	0.00	0.00	87642.00	0.00
Exam Expenses (Nursing)		1324450.00	1324450.00	0.00	0.00	0.00
Exam Fees (B.ED)		95440.00	0.00	95440.00	0.00	0.00
Fuels Expenses		1182580.00	473032.00	354774.00	236516.00	118258.00
Gardening and Plantation Expenses		99235.00	39694.00	29770.50	19847.00	9923.50
Hospital Training Expenses		540967.00	540967.00	0.00	0.00	0.00
Hostel Expenses		463768.00	463768.00	0.00	0.00	0.00
Hostel Mess Expenses		2097934.00	2097934.00	0.00	0.00	0.00
Inspection Expenses		442013.00	176805.20	132603.90	88402.60	44201.30
Insurance Expenses		84246.00	33698.40	25273.80	16849.20	8424.60
ITI Project Expenses		130815.00	0.00	0.00	130815.00	0.00
Laboratory Expenses		63447.00	25378.80	19034.10	12689.40	6344.70
Legal Fees		178434.00	71373.60	53530.20	35686.80	17843.40
Newspaper & Magazines Expenses		38940.00	15576.00	11682.00	7788.00	3894.00
Office Expenses		158121.00	63248.40	47436.30	31624.20	15812.10
Repairing and Maintenance Expenses		330551.00	132220.40	99165.30	66110.20	33055.10
Salary Of Non Teaching Staff		3077048.00	1230819.20	923114.40	615409.60	307704.80
Salary Of Teaching Staff(education)		2601675.00	0.00	2601675.00	0.00	0.00
Salary to Teaching Staff (ITI)		1274504.00	0.00	0.00	0.00	1274504.00
Salary to Teaching Staff (Nursing)		4270211.00	4270211.00	0.00	0.00	0.00
salary to visiting faculty		267000.00	106800.00	80100.00	53400.00	26700.00
Webinar Expenses		40804.00	16321.60	12241.20	8160.80	4080.40
Staff Welfare		104154.00	41661.60	31246.20	20830.80	10415.40
Stationary & Printing		221659.00	88663.60	66497.70	44331.80	22165.90
Skill development Expenses		14560.00	8320.00	0.00	4160.00	2080.00
Telephone & Mobile Expenses		124067.00	46382.00	42898.50	23191.00	11595.50
Transportation Expenses		308570.00	123428.00	92571.00	61714.00	30857.00
Travelling Expenses		131264.00	52505.60	39379.20	26252.80	13126.40
Uniform Expenses		282832.20	161618.40	0.00	80809.20	40404.60
UGC Exp		98360.00	0.00	0.00	0.00	98360.00
Vehicle Maintenance		314732.80	67358.80	196854.90	33679.40	16839.70
SECURED LOANS		1836805.06	734722.02	551041.52	367361.01	183680.51
(As per Schedule "A")			0.00	0.00	0.00	0.00
			0.00	0.00	0.00	0.00
DEPOSITS		260323.74	104129.50	78097.12	52064.75	26032.37
(As per Schedule "D")			0.00	0.00	0.00	0.00
			0.00	0.00	0.00	0.00
LOANS/ADVANCES		64358.00	25743.20	19307.40	12871.60	6435.80
(As per Schedule "E")			0.00	0.00	0.00	[illegible]

Principal
Department of Education
Sandipani Academy

SUNIL KESWANI & CO.
RAIPUR (C.G.)
Chartered Accountants

									0.00	0.00	0.00	0.00
						FIXED ASSETS		16435627.00	6574250.80	4930688.10	3287125.40	1643562.70
						(As per Schedule "C")						
						CLOSING BALANCE						
						-Cash in Hand	371659.00					
						-Bank of India	105759.61					
						-IDBI Bank	-4.00	4,77,414.61	4,77,414.61			
Total (Rs.)	**46447447.64**	**30419122.40**	**11902384.12**	**3232874.75**	**893066.37**	**Total (Rs.)**		**46447447.64**	**22183015.42**	**12916908.11**	**6722592.41**	**4624931.70**

CERTIFIED: That the above is a correct & complete statement of Receipt & Payment of **Sandipani Academy, Bilaspur (CG)** as on 31st March 2022

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(FRN: 008601C)

Place: Raipur
Dated: 28-09-2022

CORROSPONDENT

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

SUNIL KESWANI & CO.
RAIPUR (C.G.)
Chartered Accountants

(M K Keswani)
Partner
(MRN: 400980)

Sandipani Academy

Bilaspur (C.G.)

(Run By Sandipani Academy, Raipur)

Audit Report

For the year ended on

31st March 2021

-Auditors-

SUNIL KESWANI & CO.

Chartered Accountants

H.N. 31, Ravi Nagar,

Raja Talab, Raipur (CG)

Ph :(0771) 4035683, 4073619

R Singh

Principal

Department of Education

Sandipani Academy

Pendri (Masturi) Bilaspur (C.G.)

INDEPENDENT AUDITOR'S REPORT

To the Members of **SANDIPANI ACADEMY, BILASPUR**
(Run By Sandipani Academy, Raipur)

OPINION

We have audited the stand alone financial statements of **SANDIPANI ACADEMY, UNIT: BILASPUR (CG)** which comprise the balance sheet as at March 31st 2021, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

OTHER MATTERS

The accompanying stand alone financial statement are of the Bilaspur Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

For, Sunil Keswani& Co.
Chartered Accountants

Raipur, 13th December, 2021
UDIN: 22400980AAAAAK6516

SUNIL KESWANI & CO. RAIPUR (C.G.) Chartered Accountants

M.K.Keswani
Partner
(MNo: 400980, FRN: 008601C)

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED ON 31ST MARCH 2021

Expenditure	Amount (Rs.)	Nursing	Education	ITI	UG
To Administration Charge	16226.00	6490.40	4867.80	3245.20	1622.60
To Advertisement & Publicity	66130.00	26452.00	19839.00	13226.00	6613.00
To Affiliation Expenses	738790.00	295516.00	221637.00	147758.00	73879.00
To Audit fees	35400.00	14160.00	10620.00	7080.00	3540.00
To Bank Charges	25156.22	10062.49	7546.87	5031.24	2515.62
To Building Maintnance	2220433.00	888173.20	666129.90	444086.60	222043.30
To Honorarium to Research Scholar	10000.00		10000.00		
To Waste Management Exp	8000.00		8000.00		
To B.Ed Expenses	140207.00		140207.00		
To CM corana Relief fund	25784.00	10313.60	7735.20	5156.80	2578.40
To Financial Support to Teachers	20000.00	0.00	20000.00	0.00	0.00
To Consultancy Fees	444000.00	180000.00	129000.00	90000.00	45000.00
To Computer Maintnance	201245.00	80498.00	60373.50	40249.00	20124.50
To Conveyance Expenses	235350.00	94140.00	70605.00	47070.00	23535.00
To Culture Program Expenses	183431.00	73372.40	55029.30	36686.20	18343.10
To Educational Expenses	1117459.00	446983.60	335237.70	223491.80	111745.90
To Electicity Expenses	421150.00	168460.00	126345.00	84230.00	42115.00
To Electicity Repairing Expenses	308410.00	123364.00	92523.00	61682.00	30841.00
To Employer Contribution	357643.00	143057.20	107292.90	71528.60	35764.30
To Exam Expenses (ITI)	69478.00			69478.00	
To Exam Expenses (Nursing)	1214811.80	1214811.80			
To Exam Fees (B.ED)	80970.00		80970.00		
To Fuels Expenses	263530.00	105412.00	79059.00	52706.00	26353.00
To Gardening and Plantation Expenses	401892.00	160756.80	120567.60	80378.40	40189.20
To Hospital Training Expenses	126000.00	126000.00			
To Hostel Expenses	333287.00	333287.00			
To Hostel Mess Expenses	552271.00	552271.00			
To Inspection Expenses	325106.00	130042.40	97531.80	65021.20	32510.60
To Insurance Expenses	68312.00	27324.80	20493.60	13662.40	6831.20
To Interest on Bank Loan	278330.42	111332.17	83499.13	55666.08	27833.04
To ITI Project Expenses	246971.00			246971.00	
To Laboratory Expenses	228669.00	91467.60	68600.70	45733.80	22866.90
To Legal Fees	320914.00	128365.60	96274.20	64182.80	32091.40
To Newspaper & Magazines Expenses	55195.00	22078.00	16558.50	11039.00	5519.50
To Office Expenses	306810.00	122724.00	92043.00	61362.00	30681.00
To Repairing and Maintenance Expenses	158832.00	63532.80	47649.60	31766.40	15883.20
To Salary Of Non Teaching Staff	2263524.00	905409.60	679057.20	452704.80	226352.40
To Salary Of Teaching Staff	1408813.00		986169.10	281762.60	140881.30
To Salary to Teaching Staff (ITI)	1110779.00			1110779.00	
To Salary to Teaching Staff (Nursing)	2858518.00	2858518.00			
To salary to visiting faculty	232500.00	93000.00	69750.00	46500.00	23250.00
To Staff Welfare	492075.00	151876.00	226292.00	75938.00	37969.00
To Stationary & Printing	244226.00	97690.40	73267.80	48845.20	24422.60
To Fee Payment to Poor Students	84250.00	31000.00	30000.00	15500.00	7750.00
To Telephone & Mobile Expenses	163803.00	68221.20	44415.90	34110.60	17055.30
To Transportation Expenses	217300.00	86920.00	65190.00	43460.00	21730.00
To Travelling Expenses	200170.00	80068.00	60051.00	40034.00	20017.00
To Uniform Expenses	24461.50	13978.00	0.00	6989.00	3494.50
To Vehicle Maintenance	180766.50	84087.20	33613.90	42043.60	21021.80
To Depreciation	5466244.00	2186497.60	1639873.20	1093248.80	546624.40
To Net Surplus (Being excess of income over expenditure carried to balance sheet)	4732888.30	8028653.79	1099492.41	-3056987.59	-1338270.31
Total (Rs.)	**31286511.74**	**20436368.64**	**7903408.80**	**2313416.54**	**633317.76**

Income	Amount (Rs.)	Nursing	Education	ITI	UG
By B Ed Fees	4406640.00		4406640.00		
By D Ed Fees	2222404.00		2222404.00		
By GNM Fees	12524071.57	12524071.57			
By Hostel Receipt	3083761.00	3083761.00			
By Msc Nursing	1463840.00			1463840.00	
By Post B.Sc Nursing	1525880.00	1525880.00			
By Admission Forms	1603503.00	1603503.00			
By Skill developmnent program received	3962055.68	1584822.27	1188616.70	792411.14	396205.57
By Interest Received	180400.00	72160.00	54120.00	36080.00	18040.00
By Interest On FDR	17529.49				17529.49
By Skill developmnent program received	2000.00	800.00	600.00	400.00	200.00
By UG course	191000.00				191000.00
By Interest On FDR	103427.00	41370.80	31028.10	20685.40	10342.70
Total (Rs.)	**31286511.74**	**20436368.64**	**7903408.80**	**2313416.54**	**633317.76**

CERTIFIED: That the above is a correct & complete statement of income & Expenditure of **Sandipani Academy, Bilaspur (CG)** as on 31st March 2021.

Place: Raipur
Dated: 13-12-2021

CORROSPONDENT

As per our report of even date attached.
For SUNIL KESWANI & CO.
Chartered Accountants

SUNIL KESWANI & CO. RAIPUR (C.G.) Chartered Accountants

(M K Keswani)
Partner
(FRN: 006601C, MRN: 400980)

R. Singh

Principal
Department of Education
Sandipani Academy
R. .dri (Masturi) Bilaspur (C.G.)

SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)

RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2021

Receipts	Amount	Amount (Rs.)	Nursing	Education	ITI	UG
OPENING BALANCE						
-Cash in Hand	34510.00					
-Bank of India	46310.95					
-IDBI Bank	0.00	80820.95	32328.38	24246.29	16164.19	8082.10
GENERAL FUND						
B.Ed Fees		4406640.00		4406640.00		
D.Ed Fees		2222404.00		2222404.00		
B. Sc. Nursing Fees		12524071.57	12524071.57			
GNM Fees		3083761.00	3083761.00			
Hostel Receipt		1463840.00	1463840.00			
ITI Fees		1525880.00			1525880.00	
Msc Nursing		1603503.00	1603503.00			
Post B.Sc Nursing		3962055.68	3962055.68			
Admission Forms		180400.00	72160.00	54120.00	36080.00	18040.00
Interest Received		17529.49	7011.80	5258.85	3505.90	1752.95
Skill development program received		2000.00	800.00	600.00	400.00	200.00
UG Course		191000.00				191000.00
Interest On FDR		103427.00	41370.80	31028.10	20685.40	10342.70
CURRENT LIABILITIES (As Per Schedule "B")		467781.00	187112.40	140334.30	93556.20	46778.10

Payments	Amount	Amount (Rs.)	Nursing	Education	ITI	UG
GENERAL FUND						
Administration Charge		16226.00	6490.40	4867.80	3245.20	1622.60
Advertisement & Publicity		66130.00	26452.00	19839.00	13226.00	6613.00
Affilation Expenses		738790.00	295516.00	221637.00	147758.00	73879.00
Audit fees		35400.00	14160.00	10620.00	7080.00	3540.00
Bank Charges		25156.22	10062.49	7546.87	5031.24	2515.62
Building Maintnance		2220433.00	888173.20	666129.90	444086.60	222043.30
Honorarium to Research Scholar		10000.00	0.00	10000.00	0.00	0.00
Waste Management Exp.		8000.00	0.00	8000.00	0.00	0.00
B.Ed Expenses		140207.00	0.00	140207.00	0.00	0.00
CM corana Relief fund		25784.00	10313.60	7735.20	5156.80	2578.40
Financial Support to Teachers		20000.00	0.00	20000.00	0.00	0.00
Consultancy Fees		444000.00	180000.00	129000.00	90000.00	45000.00
Computer Maintnance		201245.00	80498.00	60373.50	40249.00	20124.50
Conveyance Expenses		235350.00	94140.00	70605.00	47070.00	23535.00
Culture Program Expenses		183431.00	73372.40	55029.30	36686.20	18343.10
Educational Expenses		1117459.00	446983.60	335237.70	223491.80	111745.90
Electicity Expenses		421150.00	168460.00	126345.00	84230.00	42115.00
Electicity Repairing Expenses		308410.00	123364.00	92523.00	61682.00	30841.00
Employer Contribution		357643.00	143057.20	107292.90	71528.60	35764.30
Exam Expenses (ITI)		69478.00	0.00	0.00	69478.00	0.00
Exam Expenses (Nursing)		1214811.80	1214811.80	0.00	0.00	0.00
Exam Fees (B.ED)		80970.00	0.00	80970.00	0.00	0.00
Fuels Expenses		263530.00	105412.00	79059.00	52706.00	26353.00
Gardening and Plantation Expenses		401892.00	160756.80	120567.60	80378.40	40189.20
Hospital Training Expenses		126000.00	126000.00	0.00	0.00	0.00
Hostel Expenses		333287.00	333287.00	0.00	0.00	0.00
Hostel Mess Expenses		552271.00	552271.00	0.00	0.00	0.00
Inspection Expenses		325106.00	130042.40	97531.80	65021.20	32510.60
Insurance Expenses		68312.00	27324.80	20493.60	13662.40	6831.20
Interest on Bank Loan		278330.42	111332.17	83499.13	55666.08	27833.04
ITI Project Expenses		246971.00	0.00	0.00	246971.00	0.00
Laboratory Expenses		228669.00	91467.60	68600.70	45733.80	22866.90
Legal Fees		320914.00	128365.60	96274.20	64182.80	32091.40
Newspaper & Magazines Expenses		55195.00	22078.00	16558.50	11039.00	5519.50
Office Expenses		306810.00	122724.00	92043.00	61362.00	30681.00
Repairing and Maintenance Expenses		158832.00	63532.80	47649.60	31766.40	15883.20
Salary Of Non Teaching Staff		2263524.00	905409.60	679057.20	452704.80	226352.40
Salary Of Teaching Staff		1408813.00	0.00	986169.10	281762.60	140881.30
Salary to Teaching Staff (ITI)		1110779.00	0.00	0.00	1110779.00	0.00
Salary to Teaching Staff (Nursing)		2858518.00	2858518.00	0.00	0.00	0.00
salary to visiting faculty		232500.00	93000.00	69750.00	46500.00	23250.00
Staff Welfare		492075.00	151876.00	226292.00	75938.00	37969.00
Stationary & Printing		244226.00	97690.40	73267.80	48845.20	24422.60
Fee Payment to Poor Students		84250.00	31000.00	30000.00	15500.00	7750.00
Telephone & Mobile Expenses		163803.00	68221.20	44415.90	34110.60	17055.30
Transportation Expenses		217300.00	86920.00	65190.00	43460.00	21730.00
Travelling Expenses		200170.00	80068.00	60051.00	40034.00	20017.00
Uniform Expenses		24461.50	13978.00	0.00	6989.00	3494.50
Vehicle Maintenance		180766.50	84087.20	33613.90	42043.60	21021.80
FIXED ASSETS (As per Schedule "C")		6319295.00	2527718.00	1895788.50	1263859.00	631929.50
DEPOSITS (As per Schedule "D")		1330708.16	532283.26	399212.45	266141.63	133070.82
LOANS/ADVANCES (As per Schedule "E")		137352.00	54940.80	41205.60	27470.40	13735.20
BRANCH / DIVISION (As per Schedule "F")		507587.60	203035.04	152276.28	101517.52	50758.76
Secured Loan (As per Schedule "A")		2168043.58	867217.43	[illegible]	[illegible]	216804.36

R. Singh

Principal
Department of Education
Sandipani Academy
Rendri (Masturi) Bilaspur (C.G.)

SUNIL KESWANI & CO.
RAIPUR (C.G.)
Chartered Accountants

						CLOSING BALANCE -Cash in Hand -Bank of India -IDBI Bank	 5714 00 277742 91 1291 00	2,84,747 91	113899 16	85424.37	56949 58	28474 79
Total (Rs.)	**31835113.69**	**22978014.63**	**6884631.53**	**1696271.69**	**276195.84**	**Total (Rs.)**		**31835113.69**	**14520310.96**	**8388363.47**	**6426702.18**	**2499737.09**

CERTIFIED. That the above is a correct & complete statement of Receipt & Payment of **Sandipani Academy, Bilaspur (CG)** as on 31st March 2021

As per our report of even date attached
For, SUNIL KESWANI & CO
Chartered Accountants
(FRN: 008601C)

SUNIL KESWANI & CO
RAIPUR (C.G.)
Chartered Accountants

(S K Keswani)
Partner
(MRN: 400980)

Place: Raipur
Dated: 13-12-2021

CORROSPONDENT

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

Sandipani Academy

Bilaspur (C.G.)

Audit Report

For the year ended on

31st March 2020

-Auditors-

SUNIL KESWANI & CO.

Chartered Accountants

H.N. 31, Ravi Nagar,

Raja Talab, Raipur (CG)

Ph :(0771) 4035683, 4073619

R. Singh

Principal

Department of Education

Sandipani Academy

Pendri (Masturi) Bilaspur (C.G.)

INDEPENDENT AUDITOR'S REPORT

To the Members of **SANDIPANI ACADEMY, RAIPUR**

OPINION

We have audited the stand alone financial statements of **SANDIPANI ACADEMY, UNIT: BILASPUR (CG)** which comprise the balance sheet as at March 31st 2020, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

OTHER MATTERS

The accompanying stand alone financial statement are of the Bilaspur Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

For, Sunil Keswani & Co.
Chartered Accountants

SUNIL KESWANI & CO. RAIPUR (C.G.) Chartered Accountants

M.K.Keswani
Partner
(MNo: 400980, FRN: 008601C)

UDIN: 20400980AAAABU7594
Raipur, 5th November, 2020

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2020

Expenditure	Amount (Rs.)	Nursing	Education	ITI	UG
To Administration Charge	27195.00	10878.00	8158.50	5439.00	2719.50
To Advertisement & Publicity	184871.00	73948.40	55461.30	36974.20	18487.10
To Affilation Expenses	420047.20	168018.88	126014.16	84009.44	42004.72
To Annual Function Expenses	644130.00	257652.00	193239.00	128826.00	64413.00
To Bank Charges	14680.50	5872.20	4404.15	2936.10	1468.05
To Building Maintnance	1775941.00	710376.40	532782.30	355188.20	177594.10
To B.Ed Exp.	214822.00		214822.00		
To Computer Maintnance	135125.00	54050.00	40537.50	27025.00	13512.50
To Culture Program Expenses	132625.00	53050.00	39787.50	26525.00	13262.50
To Educational Exps	1068942.00	427576.80	320682.60	213788.40	106894.20
To Electicity Expenses	492660.00	197064.00	147798.00	98532.00	49266.00
To Electrical Repairing Expenses	66980.00	26792.00	20094.00	13396.00	6698.00
To Employer Contribution	586384.00	234553.60	175915.20	117276.80	58638.40
To Fees Payment to Poor Students	59350.00		10000.00	49350.00	
To Exam Exp.(Nursing)	1060106.20	1060106.20			
To Fuels Exp.	835183.00	334073.20	250554.90	167036.60	83518.30
To Gardening and Plantation Expenses	88009.00	35203.60	26402.70	17601.80	8800.90
To Hospital Training Exp	664422.00	664422.00			
To Hostel Exp.	237389.00	237389.00			
To Hostel Mess Exps.	2792830.00	2792830.00			
To Inspection Expenses	94804.05	37921.62	28441.22	18960.81	9480.41
To Insurance Expenses	423955.00	169582.00	127186.50	84791.00	42395.50
To Interest on Bank Loan	497747.64	199099.06	149324.29	99549.53	49774.76
To ITI Project Exp.	130904.67			130904.67	
To Laboratory Expenses	136010.00	54404.00	40803.00	27202.00	13601.00
To Legal Fees & Tax	319219.88	127687.95	95765.96	63843.98	31921.99
To Misc. Expense	103084.00	41233.60	30925.20	20616.80	10308.40
To Newspaper & Magazines Exp	39634.00	15853.60	11890.20	7926.80	3963.40
To Office Expenses	188596.00	75438.40	56578.80	37719.20	18859.60
To Repairing and Maintenance Expenses	114382.00	45752.80	34314.60	22876.40	11438.20
To Salary Of Non Teaching Staff	3423469.00	1369387.60	1027040.70	684693.80	342346.90
To Salary Of Teaching Staff	10733509.00	4293403.60	3220052.70	2146701.80	1073350.90
To Salary to Visiting Faculty	156450.00	89400.00	0.00	44700.00	22350.00
To Seminar and Workshop Expenses	111043.00	0.00	111043.00	0.00	0.00
To Skill Development Program Exp	69771.10	39869.20	0.00	19934.60	9967.30
To Staff Welfare	355287.97	81240.40	213117.27	40620.20	20310.10
To Stationary & Printing	101104.00	40441.60	30331.20	20220.80	10110.40
To Telephone & Mobile Expenses	59672.00	23868.80	17901.60	11934.40	5967.20
To Transportation Exp.	147805.00	59122.00	44341.50	29561.00	14780.50
To Travelling Exps.	293511.00	117404.40	88053.30	58702.20	29351.10
To Uniform Exps.	757979.60	433131.20	0.00	216565.60	108282.80
To Vehicle Maintenance	441606.33	72797.20	314211.23	36398.60	18199.30
To Expenses for Repairing of Equipments	11985.00			11985.00	
To Payment to ITI Traniees	36245.00			36245.00	
To Depreciation	5191595.00	2076638.00	1557478.50	1038319.00	519159.50
To Net Surplus (Being excess of income over expenditure carried to balance sheet)	4679146.33	13427697.80	-2274105.32	-3525222.32	-2949223.83
Total (Rs.)	**40120208.47**	**30235231.11**	**7091349.26**	**2729655.40**	**63972.70**

Income	Amount (Rs.)	Nursing	Education	ITI	UG
By B.Ed Fees	5637415.16		5637415.16		
By D.Ed Fees	1205016.00		1205016.00		
By B. Sc. Nursing Fees	17518720.35	17518720.35			
By GNM Fees	4976900.00	4976900.00			
By Hostel Receipt	3125767.96	3125767.96			
By ITI Fees	2566710.00			2566710.00	
By Msc Nursing	1099501.00	1099501.00			
By Post Basic Nursing	3258451.00	3258451.00			
By Admission Forms	151802.00	60720.80	45540.60	30360.40	15180.20
By Interest Received	171125.00	68450.00	51337.50	34225.00	17112.50
By Seminar and Workshop	56200.00		56200.00		
By Skill Devlopment Programme Rec.	316800.00	126720.00	95040.00	63360.00	31680.00
By Income by ITI Trainees	35000.00			35000.00	
By E-Waste Income	800.00		800.00		
Total (Rs.)	**40120208.47**	**30235231.11**	**7091349.26**	**2729655.40**	**63972.70**

CERTIFIED: That the above is a correct & complete statement of Income & Expenditure of **Sandipani Academy, Bilaspur (CG)** as on 31st March 2020

Place: Raipur
Dated: 05-11-2020

CORROSPONDENT

R.Singh

Principal
Department of Education
Sandipani Academy
Sendri (Masturi) Bilaspur (C.G.)

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants

SUNIL KESWANI & CO. RAIPUR (C.G.) Chartered Accountants

(M K Keswani)
Partner
(FRN: 008601C, MRN: 400980)

SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)

RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2020

Receipts	Amount	Amount (Rs.)	Nursing	Education	ITI	UG
OPENING BALANCE						
-Cash in Hand	360243.00					
-Bank of India	171119.99					
-IDBI Bank	2256861.17					
-UCO Bank	0.00	2788224.16	1115289.66	836467.25	557644.83	278822.42
GENERAL FUND						
B Ed Fees		5637415.16		5637415.16		
D Ed Fees		1205016.00		1205016.00		
B. Sc. Nursing Fees		17518720.35	17518720.35			
GNM Fees		4976900.00	4976900.00			
Hostel Receipt		3125767.96	3125767.96			
ITI Fees		2566710.00			2566710.00	
Msc Nursing		1099501.00	1099501.00			
Post Basic Nursing		3258451.00	3258451.00			
Admission Forms		151802.00	60720.80	45540.60	30360.40	15180.20
Interest Received		171125.00	68450.00	51337.50	34225.00	17112.50
Seminar and Workshop		56200.00		56200.00		
Skill Devlopment Programme Rec.		316800.00	126720.00	95040.00	63360.00	31680.00
Income by ITI Trainees		35000.00			35000.00	
E-Waste Income		800.00		800.00		
DEPOSITS						
(As per Schedule "D")		1450468.52	580187.41	435140.56	290093.70	145046.85
LOANS/ADVANCES						
(As per Schedule "E")		929270.00	371708.00	278781.00	185854.00	92927.00
BRANCH / DIVISION						
(As per Schedule "F")		419338.30	167735.32	125801.49	83867.66	41933.83
Total carried over to next page . .		45707509.45	32470151.50	8767539.55	3847115.60	622702.80

Payments	Amount	Amount (Rs.)	Nursing	Education	ITI	UG
GENERAL FUND						
Administration Charge		27195.00	10878.00	8158.50	5439.00	2719.50
Advertisement & Publicity		184871.00	73948.40	55461.30	36974.20	18487.10
Affilation Expenses		420047.20	168018.88	126014.16	84009.44	42004.72
Annual Function Expenses		644130.00	257652.00	193239.00	128826.00	64413.00
Bank Charges		14680.50	5872.20	4404.15	2936.10	1468.05
Building Maintrance		1775941.00	710376.40	532782.30	355188.20	177594.10
B Ed Exp.		214822.00		214822.00		
Computer Maintnance		135125.00	54050.00	40537.50	27025.00	13512.50
Culture Program Expenses		132625.00	53050.00	39787.50	26525.00	13262.50
Educational Exps		1068942.00	427576.80	320682.60	213788.40	106894.20
Electicity Expenses		492660.00	197064.00	147798.00	98532.00	49266.00
Electrical Repairing Expenses		66980.00	26792.00	20094.00	13396.00	6698.00
Employer Contribution		586384.00	234553.60	175915.20	117276.80	58638.40
Fees Payment to Poor Students		59350.00		10000.00	49350.00	
Exam Exp.(Nursing)		1060106.20	1060106.20			
Fuels Exp.		835183.00	334073.20	250554.90	167036.60	83518.30
Gardening and Plantation Expenses		88009.00	35203.60	26402.70	17601.80	8800.90
Hospital Training Exp.		664422.00	664422.00			
Hostel Exp.		237389.00	237389.00			
Hostel Mess Exps.		2792830.00	2792830.00			
Inspection Expenses		94804.05	37921.62	28441.22	18960.81	9480.41
Insurance Expenses		423955.00	169582.00	127186.50	84791.00	42395.50
Interest on Bank Loan		497747.64	199099.06	149324.29	99549.53	49774.76
ITI Project Exp.		130904.67			130904.67	
Laboratory Expenses		136010.00	54404.00	40803.00	27202.00	13601.00
Legal Fees & Tax		319219.88	127687.95	95765.96	63843.98	31921.99
Misc. Expense		103084.00	41233.60	30925.20	20616.80	10308.40
Newspaper & Magazines Exp		39634.00	15853.60	11890.20	7926.80	3963.40
Office Expenses		188596.00	75438.40	56578.80	37719.20	18859.60
Repairing and Maintenance Expenses		114382.00	45752.80	34314.60	22876.40	11438.20
Salary Of Non Teaching Staff		3423469.00	1369387.60	1027040.70	684693.80	342346.90
Salary Of Teaching Staff		10733509.00	4293403.60	3220052.70	2146701.80	1073350.90
Salary to Visiting Facuity		156450.00	89400.00	0.00	44700.00	22350.00
Seminar and Workshop Expenses		111043.00	0.00	111043.00	0.00	0.00
Skill Development Program Exp		69771.10	39869.20	0.00	19934.60	9967.30
Staff Welfare		355287.97	81240.40	213117.27	40620.20	20310.10
Stationary & Printing		101104.00	40441.60	30331.20	20220.80	10110.40
Telephone & Mobile Expenses		59672.00	23868.80	17901.60	11934.40	5967.20
Transportation Exp.		147805.00	59122.00	44341.50	29561.00	14780.50
Travelling Exps.		293511.00	117404.40	88053.30	58702.20	29351.10
Uniform Exps.		757979.60	433131.20	0.00	216565.60	108282.80
Vehicle Maintenance		441606.33	72797.20	314211.23	36398.60	18199.30
Expenses for Repairing of Equipments		11985.00			11985.00	
Payment to ITI Traniees		36245.00			36245.00	
FIXED ASSETS						
(As per Schedule "C")		12865379.00	5146151.60	3859613.70	2573075.80	1286537.90
CURRENT LIABILITIES						
(As Per Schedule "B")		255422.00	102168.80	76626.60	51084.40	25542.20
LOAN FUND						
(As per Schedule "A")		2258420.36	902568.14	676926.11	451284.07	225642.04
Total carried over to next page . .		45626688.50	20881783.85	12421142.49	8292003.00	4031759.16

R. Singh

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur

Total brought forward . .	45707509.45	32470151.50	8767539.55	3847115.60	622702.80	Total brought forward . .	45626688.50	20881783.85	12421142.49	8292003.00	4031759.16
						CLOSING BALANCE -Cash in Hand 34510.00 -Bank of India 46310.95	80,820.95	32328.38	24246.29	16164.19	8082.10
Total (Rs.)	45707509.45	32470151.50	8767539.55	3847115.60	622702.80	Total (Rs.)	45707509.45	20914112.23	12445388.77	8308167.19	4039841.26

CERTIFIED: That the above is a correct & complete statement of Receipt & Payment of **Sandipani Academy, Bilaspur (CG)** as on 31st March 2020.

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(FRN: 008601C)

SUNIL KESWANI & CO. ★ RAIPUR (C.G.) ★ Chartered Accountants

(M K Keswani)
Partner
(MRN: 400980)

R. Sneh

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

Place: Raipur
Dated: 05-11-2020

CORROSPONDENT

Sandipani Academy

Bilaspur (C.G.)

Audit Report

For the year ended on

31st March 2019

-Auditors-

SUNIL KESWANI & CO.

Chartered Accountants

H.N. 31, Ravi Nagar,

Raja Talab, Raipur (CG)

Ph :(0771) 4035683, 4073619

R. Sing

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

INDEPENDENT AUDITOR'S REPORT

To the Members of **SANDIPANI ACADEMY, BILASPUR**
(Being a unit of the Sandipani Academy, Raipur)

OPINION

We have audited the financial statements of **SANDIPANI ACADEMY, BILASPUR** (a unit of Sandipani academy, Raipur) which comprise the balance sheet as at March 31st 2019, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.
In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

OTHER MATTERS

The management has not complied with the TDS compliances as required by the Income Tax Act, 1961. The details of such non-compliances is reported in Annexure-A. Our opinion of true and fair view is not modified in respect of this matter.

For, Sunil Keswani & Co.
Chartered Accountants

SUNIL KESWANI & CO. RAIPUR (C.G.) Chartered Accountants

Raipur, 3rd September 2019
UDIN - 19400980AAAABP9885

R. Singh
Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

M. K. Keswani
Partner
(MNo: 400980, FRN: 008601C)

SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)

INCOME & EXPENDITURE ACCOUNT

For the year ended on 31st March 2019

Expenditure	Amount (Rs.)	Nursing	Education	ITI	UG
To Administration Charge	30,615.00	12,246.00	9,184.50	6,123.00	3,061.50
To Advertisement & Publicity	224,230.00	89,692.00	67,269.00	44,846.00	22,423.00
To Affilation Expenses	449,289.00	179,715.60	134,786.70	89,857.80	44,928.90
To Bank Charges	18,722.26	7,488.90	5,616.68	3,744.45	1,872.23
To Building Maintnance	1,964,284.00	785,713.60	589,285.20	392,856.80	196,428.40
To B Ed Exp.	295,427.00	-	295,427.00	-	-
To Honorarium of Research Scholar	10,000.00		10,000.00		
To Computer Maintnance	131,610.00	52,644.00	39,483.00	26,322.00	13,161.00
To Culture Program Expenses	137,330.00	54,932.00	41,199.00	27,466.00	13,733.00
To Educational Exps.	1,377,777.00	551,110.80	413,333.10	275,555.40	137,777.70
To Electicity Expenses	632,122.00	252,848.80	189,636.60	126,424.40	63,212.20
To Employer Contribution	566,106.00	226,442.40	169,831.80	113,221.20	56,610.60
To Exam Exp (ITI)	127,745.00			127,745.00	
To Exam Exp (Nursing)	236,660.40	236,660.40			
To Exam Fee (B Ed)	318,773.00		318,773.00		
To Fee Refund	32,935.00	18,820.00		9,410.00	4,705.00
To Fuels Exp.	922,918.00	369,167.20	276,875.40	184,583.60	92,291.80
To Hospital Training Exp.	1,162,399.00	1,162,399.00			
To Hostel Exp.	241,529.00	241,529.00			
To Hostel Mess Exps.	2,805,303.00	2,805,303.00			
To Inspection Expenses	324,370.00	129,748.00	97,311.00	64,874.00	32,437.00
To Insurance Expenses	225,585.00	90,234.00	67,675.50	45,117.00	22,558.50
To Interest on Bank Loan	222,042.00	88,816.80	66,612.60	44,408.40	22,204.20
To Interest on TDS	7,658.00	3,063.20	2,297.40	1,531.60	765.80
To ITI Project Exp.	131,055.00			131,055.00	
To Laboratory Expenses	202,577.00	81,030.80	60,773.10	40,515.40	20,257.70
To Legal Fees & Tax	274,531.00	109,812.40	82,359.30	54,906.20	27,453.10
To Misc. Expense	17,100.00	6,840.00	5,130.00	3,420.00	1,710.00
To Newspaper & Magazines Exp.	41,792.00	16,716.80	12,537.60	8,358.40	4,179.20
To Office Expenses	194,714.00	77,885.60	58,414.20	38,942.80	19,471.40
To Salary Of Non Teaching Staff	3,027,166.00	1,170,866.40	978,149.80	585,433.20	292,716.60
To Salary Of Teaching Staff	8,022,026.00	3,168,810.40	2,476,607.80	1,584,405.20	792,202.60
To Salary to Visiting Faculty	153,650.00	87,800.00	-	43,900.00	21,950.00
To Skill Development Program	299,663.00	171,236.00	-	85,618.00	42,809.00
To Staff Welfare	47,360.00	18,944.00	14,208.00	9,472.00	4,736.00
To Stationary & Printing	252,409.00	100,963.60	75,722.70	50,481.80	25,240.90
To Telephone & Mobile Expenses	108,339.00	43,335.60	32,501.70	21,667.80	10,833.90
To Transportation Exp.	167,470.00	66,988.00	50,241.00	33,494.00	16,747.00
To Travelling Exps.	351,455.60	124,338.00	133,864.10	62,169.00	31,084.50
To Uniform Exps	289,843.40	165,624.80	-	82,812.40	41,406.20
To Vehicle Maintenance	481,472.00	152,588.80	214,441.60	76,294.40	38,147.20
To Depreciation	4,797,001.00	1,918,800.40	1,439,100.30	959,400.20	479,700.10
To Net Surplus (Being excess of income over expenditure carried to balance sheet)	6,919,498.59	10,518,995.98	2,177,380.33	(3,254,171.81)	(2,522,705.91)
Total (Rs.)	**38,244,552.25**	**25,360,152.28**	**10,606,029.01**	**2,202,260.64**	**76,110.32**

Income	Amount (Rs.)	Nursing	Education	ITI	UG
By B.Ed Fees	5,509,050.00		5,509,050.00		
By D.Ed Fees	4,865,498.05		4,865,498.05		
By B. Sc. Nursing Fees	12,081,571.00	12,081,571.00			
By GNM Fees	6,200,800.00	6,200,800.00			
By Hostel Receipt	3,904,640.00	3,904,640.00			
By ITI Fees	2,050,040.00			2,050,040.00	
By E-Waste Income	3,150.00		3,150.00		
By Msc Nursing	218,500.00	218,500.00			
By Post Basic Nursing	2,650,200.00	2,650,200.00			
By Admission Forms	184,200.00	73,680.00	55,260.00	36,840.00	18,420.00
By Interest Received	337,503.20	135,001.28	101,250.96	67,500.64	33,750.32
By Skill Development Program Receipt	239,400.00	95,760.00	71,820.00	47,880.00	23,940.00
Total (Rs.)	**38,244,552.25**	**25,360,152.28**	**10,606,029.01**	**2,202,260.64**	**76,110.32**

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Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

SUNIL KESWANI & CO.
RAIPUR
Chartered Accountants

CERTIFIED That the above is a correct & complete statement of Income & Expenditure Account of **Sandipani Academy, Bilaspur (CG)** for the year ended 31st March 2019

Place Raipur
Dated 03.09.2019

CORROSPONDENT

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

As per our report of even date attached.
For SUNIL KESWANI & CO.
Chartered Accountants
(Firm Regn. No. 008601C)

SUNIL KESWANI & CO.
RAIPUR
C.G.
Chartered Accountants

(MANOJ KUMAR KESWANI)
Partner
(Membership No. 400980)

SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)

RECEIPT & PAYMENT ACCOUNT

For the year ended on 31st March 2019

Receipts	Amount	Amount (Rs.)	Nursing	Education	ITI	UG
OPENING BALANCE						
-Cash in Hand	22930.00					
-Bank of India	121209.25					
-IDBI Bank	812340.30					
-UCO Bank	9360.82	965,840.37	386,336.15	289,752.11	193,168.07	96,584.04
GENERAL FUND						
B.Ed Fees		5,509,050.00		5,509,050.00		
D.Ed Fees		4,865,498.05		4,865,498.05		
B. Sc. Nursing Fees		12,081,571.00	12,081,571.00			
GNM Fees		6,200,800.00	6,200,800.00			
Hostel Receipt		3,904,640.00	3,904,640.00			
ITI Fees		2,050,040.00			2,050,040.00	
Msc Nursing		218,500.00	218,500.00			
Post Basic Nursing		2,650,200.00	2,650,200.00			
Admission Forms		184,200.00	73,680.00	55,260.00	36,840.00	18,420.00
Interest Received		337,503.20	135,001.28	101,250.96	67,500.64	33,750.32
Skill Development Program Receipt		239,400.00	95,760.00	71,820.00	47,880.00	23,940.00
E-Waste Income		3,150.00		3,150.00		
LOAN FUND						
As per Schedule "A"		4,146,480.00	1,658,592.00	1,243,944.00	829,296.00	414,648.00
CURRENT LIABILITIES						
As Per Annexure "B"		128,835.00	51,534.00	38,650.50	25,767.00	12,883.50
DEPOSITS						
As per Schedule "D"		1,309,437.80	523,775.12	392,831.34	261,887.56	130,943.78
Total carried over to next page . .		**44,795,145.42**	**27,980,389.55**	**12,571,206.96**	**3,512,379.27**	**731,169.64**

Payments	Amount	Amount (Rs.)	Nursing	Education	ITI	UG
GENERAL FUND						
Administration Charge		30,615.00	12,246.00	9,184.50	6,123.00	3,061.50
Advertisement & Publicity		224,230.00	89,692.00	67,269.00	44,846.00	22,423.00
Affilation Expenses		449,289.00	179,715.60	134,786.70	89,857.80	44,928.90
Bank Charges		18,722.26	7,488.90	5,616.68	3,744.45	1,872.23
Building Maintnance		1,964,284.00	785,713.60	589,285.20	392,856.80	196,428.40
B.Ed Exp.		295,427.00	-	295,427.00	-	-
Honorarium of Research Scholar		10,000.00		10,000.00		
Computer Maintnance		131,610.00	52,644.00	39,483.00	26,322.00	13,161.00
Culture Program Expenses		137,330.00	54,932.00	41,199.00	27,466.00	13,733.00
Educational Exps.		1,377,777.00	551,110.80	413,333.10	275,555.40	137,777.70
Electicity Expenses		632,122.00	252,848.80	189,636.60	126,424.40	63,212.20
Employer Contribution		566,106.00	226,442.40	169,831.80	113,221.20	56,610.60
Exam Exp.(ITI)		127,745.00			127,745.00	
Exam Exp.(Nursing)		236,660.40	236,660.40			
Exam Fee (B.Ed)		318,773.00		318,773.00		
Fee Refund		32,935.00	18,820.00	-	9,410.00	4,705.00
Fuels Exp.		922,918.00	369,167.20	276,875.40	184,583.60	92,291.80
Hospital Training Exp.		1,162,399.00	1,162,399.00			
Hostel Exp.		241,529.00	241,529.00			
Hostel Mess Exps.		2,805,303.00	2,805,303.00			
Inspection Expenses		324,370.00	129,748.00	97,311.00	64,874.00	32,437.00
Insurance Expenses		225,585.00	90,234.00	67,675.50	45,117.00	22,558.50
Interest on Bank Loan		222,042.00	88,816.80	66,612.60	44,408.40	22,204.20
Interest on TDS		7,658.00	3,063.20	2,297.40	1,531.60	765.80
ITI Project Exp.		131,055.00			131,055.00	
Laboratory Expenses		202,577.00	81,030.80	60,773.10	40,515.40	20,257.70
Legal Fees & Tax		274,531.00	109,812.40	82,359.30	54,906.20	27,453.10
Misc. Expense		17,100.00	6,840.00	5,130.00	3,420.00	1,710.00
Newspaper & Magazines Exp.		41,792.00	16,716.80	12,537.60	8,358.40	4,179.20
Office Expenses		194,714.00	77,885.60	58,414.20	38,942.80	19,471.40
Salary Of Non Teaching Staff		3,027,166.00	1,170,866.40	978,149.80	585,433.20	292,716.60
Salary Of Teaching Staff		8,022,026.00	3,168,810.40	2,476,607.80	1,584,405.20	792,202.60
Salary to Visiting Faculty		153,650.00	87,800.00	-	43,900.00	21,950.00
Skill Development Program		299,663.00	171,236.00	-	85,618.00	42,809.00
Staff Welfare		47,360.00	18,944.00	14,208.00	9,472.00	4,736.00
Stationary & Printing		252,409.00	100,963.60	75,722.70	50,481.80	25,240.90
Telephone & Mobile Expenses		108,339.00	43,335.60	32,501.70	21,667.80	10,833.90
Transportation Exp.		167,470.00	66,988.00	50,241.00	33,494.00	16,747.00
Travelling Exps.		351,455.60	124,338.00	133,864.10	62,169.00	31,084.50
Uniform Exps		289,843.40	165,624.80	-	82,812.40	41,406.20
Vehicle Maintenance		481,472.00	152,588.80	214,441.60	76,294.40	38,147.20
FIXED ASSETS						
As per Schedule "C"		3,428,606.00	1,371,442.40	1,028,581.80	685,721.20	342,860.60
CURRENT ASSETS						
As per Schedule "E" attached		671,135.00	268,454.00	201,340.50	134,227.00	67,113.50
BRANCH / DIVISION						
As per Schedule "F"		11,379,127.60	4,551,651.04	3,413,738.28	2,275,825.52	1,137,912.76
Total carried over to next page . .		**42,006,921.26**	**19,113,903.34**	**11,633,206.96**	**7,592,805.97**	**3,667,002.99**

R. Singh

Principal
Department of Education
Sandipani Academy

SUNIL KESWANI & CO.
RAIPUR (C.G.)
Chartered Accountants

Total brought forward . .	44,795,145.42	27,980,389.55	12,571,206.96	3,512,379.27	731,169.64	Total brought forward . .		42,006,921.26	19,113,903.34	11,633,208.96	7,592,805.97	3,667,002.99
						CLOSING BALANCE						
						-Cash in Hand	360243.00					
						-Bank of India	171119.99					
						-IDBI Bank	2256861.17					
						-UCO Bank	0.00	2,788,224.16	1,115,289.66	836,467.25	557,644.83	278,822.42
Total (Rs.)	44,795,145.42	27,980,389.55	12,571,206.96	3,512,379.27	731,169.64	Total (Rs.)		44,795,145.42	20,229,193.01	12,469,676.21	8,150,450.80	3,945,825.40

CERTIFIED: That the above is a correct & complete statement of Receipt & Payment Account of **Sandipani Academy, Bilaspur (CG)** for the year ended 31st March 2019.

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(Firm Regn No.: 008601C)

Place: Raipur
Dated: 03.09.2019

CORROSPONDENT

R.Singh

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

SUNIL KESWANI & CO.
RAIPUR (C.G.)
Chartered Accountants

(MANOJ KUMAR KESWANI)
Partner
(Membership No.: 400980)