

## SANDIPANI ACADEMY

PENDRI (MASTURI), BILASPUR (C.G.)

Affiliated to Atal Bihari Vajpayee Vishwavidyalaya & Recognised by NCTE



6.4.1

Institution conducts internal or/and external financial audit regularly

REPORT OF AUDITORS OF LAST FIVE YEARS SIGNED
BY THE PRINCIPAL

Sandipani Academy, Pendri (Masturi), Distt. - Bilaspur (C.G.)

## Sandipani Academy

Bilaspur (C.G.) (Run By Sandipani Academy, Raipur)

# Audit Report

For the year ended on

31st March 2023

-Auditors-SUNIL KESWANI & CO.

Chartered Accountants H.N. 31, Ravi Nagar, Raja Talab, Raipur (CG) Ph: (0771) 4035683, 4073619

### INDEPENDENT AUDITOR'S REPORT

To the Members of **SANDIPANI ACADEMY**, **BILASPUR** (Run By Sandipani Academy, Raipur)

#### OPINION

We have audited the stand alone financial statements of **SANDIPANI ACADEMY**, **UNIT: BILASPUR (CG)** which comprise the balance sheet as at March 31<sup>st</sup>2023, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31<sup>st</sup>2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### **BASIS FOR OPINION**

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

#### OTHER MATTERS

The accompanying stand alone financial statement are of the Bilaspur Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

Raipur, 22<sup>nd</sup>October, 2023

UDIN:

Principal

Department of Education

Sandipani Academy

Pendri (Masturi) Bilaspur (C.C.)

For, Sunil Keswani& Co.
Chartered Accountants

(MOV)

Partner

K.Keswani

(MNo: 400980, FRN: 008601C)

## SANDIPANI ACADEMY, BILASPUR (RUSUSY SANDIPANI ACADEMY, BAPLYS) INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON SUST MARCH 2023

				FOR THE	YEAR ENDE	D ON \$15T MARCH 20:
dittre	Amount (Re.)	Nursing	Education	m	UG	Income
on Charge of & Publicity person familine Excesses	277000 00 303806 00 2167467 20	10 800 00 121 522 40 866 986 88	8,100 00 91,141 60 650,240 16	5 400 00 60 761 20 433 493 44	2,700 00 30,350 60 216,746 72	By BEd Form By B Sc Harring Form By D Ed Form

				FOR TH	E YEAR ENDE	D ON 315T MARCH 2023					
Expenditure	Amount (Fig.)	Nursing	Education	m	UĢ	Income	Amount (Rs.)	Nursing	Education	m	UG
To Administration Charge	277000 00	10,800,00	810000	5 400 00	2 200 00	Br BEdfem	1 395 501 00		6.399.501.00		
To Advertisement & Publicity	303806 00	121 522 40	91,141.60	80 761 20		By 8 Sc Namera Form	17.583,334.00	17.583.334.00	W.300100		
To Affiliation Expenses	2167467 20	86,986,88	650,240 16	433 493 44		By D to Fee	4162,036,00	17,063,334,03	4 162 006 00		
To Alumni Programme Expenses	19390 00		19,300.00		1	By GNM	3105 003 00	3 106 003 00	1		
To Audit Fees	47290.00	19 590 00	14,160.00	9,440 00	4 720 00	By Hostel Fase	4 383 924 00	4 383,924.00	1		
To Bank Charges To Building Marshance	5822 14	2,328 86	1,748.64	1,164.43	567 21	By m Fees	2 982,273 00		1	2.952.273.00	
To B Ed Expenses	1507715 40	781,457 60	175,164 60	390,729 80	190,364.40	By M Sa Numery Fore	4,072,200 00	4,077,200,00			
To Community Programme Expenses	573243 00		573, 243 00			By Post Basic B.sc Nursing	4,510,004,00	4 510 504 00			
To Comultancy Fees	28200.00		28,200 00			By UG Course	777 801 00				777,801.00
To Computer Maintenance	85960 00	34,344.00	25,758.00	17 172 00		By Admission Form Fee B Ed Fees	45500 00		45,500.00		
To Conveyance Expenses	327786 00 218574 00	131 106 40	98,329 80	65 563 20		By Admission Form Fee D Ed Fees	43000 00		43,000 00		
To Culture Program Expenses	255956 00	67 429 60 102 366 40	60,572 20	43,714 80		By ABVV BSP Exam Head Received	200000 00		200,000,00		
To Depreciation	5630010.00	2 252 004 00	76,789.80 1 689.003.00	51,193.20		By Waste & E Waste Management Income	9000 00		6.000.00	29,100.00	
To Educational Expenses	1595249 00	638,098,60	478,574 70	1,128,002 00		By ITI Foes	29100 DO			24,100,00	
To Electricity Expenses	1589170.00	635 666 00	478,751.00	319,049 80 317 834 00		By Admission Form Fee Nursing By 8 Ed Rec	70000 00 90631 00	V0 000 00	90 631 00		
To Electricity Repairing Expenses	379680 CO	151,872,00	113,904.00	73,930,00		By Admission Form Fee UG Course	20500 00		West		20 500 00
To Employer Contribution	532372 00	252,948 60	189,711.60	129,474 40		By Alumni Association Income	2/500 00		6,800,00		20 200 00
To Exam Expenses (ITI)	202687.00	202,940 00	7000,711 80	202,687.00		By 548 Descriptorst Programme	343,600,00			345 600 00	
To Exam Expenses (Nursing)	947500.00	947,500,00	1	204,007.00	1	By Sermen & Workshop Received	67.800.00		67,900 00		
To ICT Expenses	201240.00		201,240,00		1	By interest income	50375.10	20 150 04	15.112.63	10.075.02	5.007.51
To Furth Expenses	1197789.00	479,115.60	359.306.70	239,567 80	119 778 90	By Project Income	20000 00	20,100	20 000 00		
To Gardening and Plantation Expenses	193696 00	77.478.40	58,109.80	36,739.20		By interest from FDR	7681 90	1 072 76	2,354.57	1 530 38	758 19
To Hospital Training Expenses	217067 00	217.067 00			1						
To Membership Fees for Nursing Association	40000.00	40,000,00	1		I	l i					
To Hantel Expenses	179515.00	579.615 CO	1		l						
To Hostel Mess Expenses To Inspection Expenses	7856494 00	2 856 494 00	1		l	l					
To Insurance Expenses	936922 00	374 768 BO	281.070.60	187,364 40	93,692 20						
To ITI Expenses	56450.00	22,680 00	16,806.00	11,290 00	9,645 (0)						
To Laboratory Experies	727851 00			227,861 00							
To Legal Fees	152738.00	61,095 20 56,016,00	45,621 40	30,547 00							
To Newspaper & Magazines Expenses	146146.00	50.016.00	42,012.00	29,000 00	14,004.00						
To Office Expenses	275123 00	110,049.20	43,943.80 82,539.90	29.229 20 55.024 00	14 514 60 77 512 30			1			
To Pharmacy Expenses	2579397 00	2.579,307.60	12,221,00	w.w.4 00	27,0.230			t			
To Project Experiens	18000.00		18,000 00		1		1			1	
To Repairing and Maintenance Expenses	662453.00	264.981.20	198,735 80	132,490 60	96,245.30						
To Salary Of Non Teaching Staff	3789533.00	1,515,813 20	1,130,839 60	757,900 60	379,953 30		1	1	1	1	
To Salary Of Teaching Staff (Education)	4146630.00		4.148,630.00				1		1	1	
To Salary to Teaching Staff (TT)	1105041.00			1,108,041 00					1		
To Salary to Teaching Staff (Numing ) To Salary of UG Course Teaching Staff	5396731 00	5,364,731.00						ı			
To Salary to vesting faculty	1132712 00	2000	1		1 132,712 00						
To Seminar & Workshop Expenses	154000 00	00 000,80		44,000,00	27,000 00			ľ	1		
To Skill development Expenses	94560 00 170000 00		94,800.00	179 000 00	1		ı	i	l		
To Sports Expenses	299549 00	119.619.60	89,894.70	170,000 00 58,900 80	29.954.90		ı	I		I	
To Staff Weffare	299071 00	63,626 40	62,721 30	41,814.20	29,954 90			1	I		
To Stationery & Printing	300033 00	122.413.20	91,809 80	61,206.00	30 603 30			1		l	
To Telephone & Mobile Expenses	115335 00	46,134 00	34,800,50	23,067 00	11.530.50		I	ı	l		
To Transportation Expersus	485320 00	194,128.00	145,596 00	97,054 00	41.532.00		l	- 1	i		
To Travelling Expenses	219825 00	67,930.00	65,947 50	43,999.00	21 992 50	j	I		l		
To Uniform Expenses	365913 10	209,093 20		104,549.60	92,273 30		ı	1	l		
To UGC Exp To Vehicle Mantenance	223567 00		I		223,667 00			ı	l		
	340421 60	79.223 20	201 770 40	39,614 60	19,807 30		,	ı			
To Waste & E-waste Management Expenses To Repairing of Outside Equipment Expenses	7195 00		7.196.00				Į.	l		I	
To Fees Refund	29606 00				20,606.00			I		l l	
To Honoranum to Research Scholar	126150 00	77,800.00		36,900 00	19 450 00	1		- 1	1	- 1	
To Soul Training Exp	10000 00 4780 00		10,000 00			1		- 1	1	1	
10 Library Exp	3690 00		4.780.00			I			- 1		
To N Led Fee	35400 00		3,690,00		1	1		- 1	}	- 1	
To Financial Support to Teachers	28000 00		35,400 00 28,000 00			1				- 1	
To Lift Exp.	354000.00	- 1	354 000 00		1	1		- 1	ı	J	
To Vermi Compost Exp	27380 00	4	27 360 00				ı	- 1	ı	ı	
To Ram water Harvesting Exp	600000	- 1	# 000 00		- 1		- 1				
To Net Surplus (Geing excess of income over expenditure carried to balance sheet)	2905501 06	11135117.06	1672548 50	-3436177.67	-3121889 83				1		
Total (Rs.)	49999664.00	33748187.80									
) Out (PGI.)	48V85004.00	J3746187.80	11078785.10	3368584.40	804106.70	Total (Rs.)	48999664.00	33748167.80	11078785.10	3368584.40	804106.70

Place Raipur Dated 22-10-2023

## SANDIPANI ACADEMY, BILASPUR (BUN BY BANDIPAN ACADEMY, RAPUR)

### RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2023

Receipts	Amount	Amount (Rb.)	Nursing	Education	170	100	Payments Amount	Amount	T			
OFMAN DALAMON		198.)	Nursing	Education	m	UG	Amount Amount	(Ru.)	Nursing	Education	(T)	UG
PENING BALANCE Cash in Hand	371959 00		1				GENERAL FUND					
Bank of India	105759 61						Administration Charge	27000.00	10800 00	8100.00	5400 00	27
OBI Bank	4 70	477414.81	100 005 04				Advertisement & Publicity	303806.00			60761 20	
-		41/4/401	100,960,64	143,224.38	95,482 92	47,741.6		2167467.20	856966.88	650240.16	433493 44	
	- 1		1				Alumni Programme Expenses	19390.00			0.00	
ENERAL RUND	1						Audit Fees	47200 00		14160 00	9446.00	
B Ed Fires	- 1	6396501.00	1	6,396,501,00			Bank Charges	5822.14	2328 86	1746 64	1164 43	
B. Sc Nursing Fees	- 1	17583334 00	17.563,334 00	0.300.001.00			Building Maintnance B Ed Expenses	1507715 40	761457 60	175164 60	380728 80	
D.Ed Fem		4182036.00		4 182 036 DO				573243 00		573243.00	0.00	
GNM Hostel Fees	1	3109003.00	3,105,003.00				Community Programme Expenses Consultancy Fees	28200 00 85860 00		28200 00 25758.00	17172.00	
(T) Fees		4383924 00	4,383,924 00	- 1			Computer Maintenance	327766.00		98329 80	65563.20	
Al-Se Nursing Fees		2982273.00		- 1	2,982,273.00		Conveyance Expenses	218574.00		65572 20	43714 80	
Post Basic 8 or Nursing		40772200 00	4,072,200.00	- 1			Culture Program Expenses	255966.00		76789.80	51193.20	
UG Caurse		4510504.00	4.510.504.00	- 1	- 1		Educational Expenses	1595249.00		478574 70	319549 80	
Admission Form Fee B.Ed Fees		777801 00	1	1		777,801.00	Electricity Expenses	1589170.00	635688 00	476751.00	317834 00	1589
Admission Form Fee D.Ed Fee		45500 00 43000 00		45,500.00			Electricity Repairing Expenses	379680 DD	151872 00	113904 00	75936.00	
ASVV BSP Exam Head Receive		200000.00		43,000.00	- 1		Employer Contribution	632372.00	252948.80	189711 60	126474 40	
Waste & E Waste Management		9000.00		200,000.00			Exam Expenses (ITI)	202687 00	0.00	0.00	202687.00	
(T) Fees		29100 GO		19,0000:000			Exam Expenses (Nursing)	947500.00	947500.00	0.00	0.00	
Admission Form Fee Nursing	1	70000.00	70.000.00		29,100.00		ICT Expenses	201240.00	0.00	201240.00	0.00	
B.Ed & D.E. ed. Rec	1	90631.00	70.000.00	90 631 00			Funis Expenses	1197789 00	479115 60	359336 70	239557 80	119
Admission Form Fee UG-Course		20500.00	1	10,831.00	- 1		Gardening and Plantation Expenses	193896 00	77478.40	58108.80	38739.20	19
Alumni Association Income	1	6800.00		6.800.00	- 1	20.500 00	Hospital Training Expenses	217067 00	217067 00	0.00	0.96	
Self Development Programme	1	245600.00		0.300.00	345 500 00		Membership Fees for Nursing Association	40000 00	40000 00	0.00	0.00	1
Servinor & Workshop Received		67900.00		67,900,00	345 900 00		Hostel Expenses	379515.00	379515 00	0.00	0.60	
Interest Income	1	50375.10	20,150.04	15.112.53	10.075.02	5.037.51	Hostel Mess Expenses	2856494.00	2656494 00	0.00	0.00	
Project Income	1	20000.00	00,100,04	29,000,00	10.079.02	5,037.51	Inspection Expenses	936922.00	374768.80	281076.60	187384.40	936
Interest from FDR	- 1	7681.90	3.072.76	2,304 57	1 536 36	768 19	Insurance Expenses ITI Expenses	56450.00	22580 00	16935.00	11290 00	56
	- 1			1,24121	1 339 361	768 19	Laboratory Expenses	227851.00	0 00	0.00	227851.00	
RENT LIABILITIES	1	543782 90	217,504.80	183 128 60	108,752.40	54,376.20	Legal Fees	152738.00 140040.00	61095 20	45821.40	30547,60	
As Per Schedule "A")					100,700,40	24,016.20	Newspaper & Magazines Expenses	146146.00	56016 00 58458 40	42012.00	28008.00	140
NCH / DWBION	-		- 1		- 1		Office Expenses	275123.00	110049.20	43843.80 82536.90	29229 20 55024 60	146
Rich/ARRENISES As per Schedule 197)	1	8466423.00	3,386,569.20	2,539,926.90	1.693.284.60	846,642.90	Pharmacy Expenses	2579397 80	2579397 60	0.00	0.00	
har ber achecone 18.1							Project Expenses	18000 00	0 00	18000.00	0.00	
	1	1					Repairing and Maintenance Expenses	662453.00	264981 20	198735.90	132490.60	662
	1					- 1	Salary Of Non Teaching Staff	3789533.00	1515813 20	1136859.90	757906.60	3789
	1	-	- 1	- 1	1	- 1	Salary Of Teaching Staff (Figuration)	4148630.00	0.00	4148630.00	0.00	3748
	1				- 1	- 1	Salary to Teaching Staff (ITI )	1105041.00	0.00	0.00	1105041.00	
	1	1	- 1			- 1	Salary to Teaching Staff (Norsing )	5396731 00	5396731 00	0.00	0.00	
	1	1				1	Salary of UG Course Teaching Staff	1132712.00	0.00	0.00	0.00	11327
	1	1			- 1		Salary to visiting faculty	154000.00	88000 00	0.00	44000.00	220
		-	- 1			- 1	Seminar & Workshop Expenses	94660.00	0.00	94560.00	0.00	
	1	1			- 1	l l	Skill development Expenses	170000.00	0.00	0.00	170000.00	
	1				- 1	- 1	Sports Expenses	299549.00	119819 60	89864.70	59909.80	299
	- 1		- 1	1			Staff Westard	209071.00	83628 40	62721.30	41814.20	209
	- 1	1	-	- 1	- 1	- 1	Stationery & Printing	306033.00	122413 20	91809.90	61206.60	308
	1	- 1	- 1	1	- 1	- 1	Telephone & Mobile Expenses	115335 00	46134 00	34600.50	23067 00	115
	- 1		- 1	1	- 1		Transportation Expenses Travelling Expenses	485320.00	194128 00	145598.00	97064.00	485
	1	- 1	1	- 1	- 1	- 1	Uniform Expenses	219825.00	87930 00	65947.50	43965.00	219
	- 1	1	1	1	- 1		UGC Expenses	365913.10	209093 20	0.00	104548.60	522
			1	- 1	- 1	- 1	Vehicle Maintenance	223587.00	0.00	0.00	0.00	2235
	1		1	1	1	-	Waste & E-waste Management Expenses	340421 50	79229 20	201770.40	39614.60	198
	1	1	1	1	- 1		Repairing of Outside Equipement Expenses	7196.00	0 00	7196.00	0.00	
	1			- 1	1	1	Fees Refund	20606.00	0.00	0.00	0.00	208
	1			- 1	- 1	- 1	Honoratium to Research Scholar	139150.00	77800 00	0.00	38900 00	194
	- 1		- 1		- 1	- 1	Soul Training Exp.	10000.00 4780.00	0.00	10000.00	0.00	
	1			- 1	- 1	- 1	Library Exp.	4780.00 3690.00	0.00	4780.00	0.00	
	1	1	1	1	- 1	- 1	N List Fee	3690 00 36400 00		3990.00	0.00	
	- 1		- 1	1	- 1	1	Financial Support to Teachers	28000.00	0.00	35400.00	0.00	
	- 1		- 1		- 1	- 1	Lift Exp.	354000.00		28000.00	0.00	
	1	-	1		- 1	- 1	Vermi Compost Exp.		0.00	354000 00	0.00	
	- 1				- 1	- 1	Rain water Harvesting Exp.	27380.00 85000.00	0.00	27380:00	0.00	
	- 1	- 1	-		- 1	1	The second cap	85000.00	0.00	85000.00	0.00	
	í		1	1	1	loe.	POSITS	2090039.28	836.015.71	627.011.78	418.007.86	209.00
	1				1	l <sub>int</sub>	(As per Schedule "D")	2090039.28	836,015 /1	627,011.78	418,00F 85	2019 (903
	1		. 0	1	1	- 1						
	- 1	1	117	1	- 1	1.0	ANS/ADVANCES	225121 00	90.048.40	67.536.30	45,024.20	22.512
	1	1	ATD	- 1	- 1	100	(As per Schedule "E")	e20121 00	an use 40	01,030,00	40,024.20	ex 314
	1	1	J /		- 1	- 1	,	1			1	

						(As per Schedule 'C')		15639247 00	6,255,698 80	4.691,774 10	3.127,849.40	1.563,624.70
						(As Per Schedule "G")		6571 00	2,628.40	1,971 30	1,314.26	857 10
						CLOSING BALANCE -Cash in Hand	6478 00					
						-Bank of India -IDBI Bank	3060.09 52596.30	82,132,39	24,652.96	16.639 72	12,426.48	6,213.24
Total (Rs.)	58487263.81	37543227.64	13925064.98	5266104.32	1752886.86	Total (Rs.)		58467263.61	27570311.00	16469263.60	9282382 20	5165306.60

## Sandipani Academy

Bilaspur (C.G.) (Run By Sandipani Academy, Raipur)

# Audit Report

For the year ended on 31<sup>st</sup> March 2022

-Auditors-SUNIL KESWANI & CO.

Chartered Accountants H.N. 31, Ravi Nagar, Raja Talab, Raipur (CG) Ph :( 0771) 4035683, 4073619

## **INDEPENDENT AUDITOR'S REPORT**

To the Members of **SANDIPANI ACADEMY**, **BILASPUR** (Run By Sandipani Academy, Raipur)

#### OPINION

We have audited the stand alone financial statements of **SANDIPANI ACADEMY, UNIT: BILASPUR (CG)** which comprise the balance sheet as at March 31<sup>st</sup> 2022, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31<sup>st</sup> 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### **BASIS FOR OPINION**

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

#### **OTHER MATTERS**

The accompanying stand alone financial statement are of the Bilaspur Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

Raipur, 28<sup>th</sup>September, 2022 UDIN: For, Sunil Keswani& Co.

Chartered Accountants

M.K.Keswani

Partner

(MNo: 400980, FRN: 008601C)

## SANDIPANI ACADEMY, BILASPUR (RUN BY SANDIPANI ACADEMY, RAIPUR) INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

			101111	IE YEAR ENDE	D ON 3151	MARCH 2022								
Expenditure		Amount	1			7	T	Income		Amount	Т			_
		(Rs.)	Nursing	Education	ITI	UG		income		(Rs.)	Nursing	Education	ITI	UG
To Administration Charge		25000	00 10000	7500.0	0 5000	2500.0	a n	y B.Ed Fees	_		-			
To Advertisement & Publicit	ly	378087	00 151234				OB	D Ed Fees		7544905.0				
To Affilation Expenses		709020.	00 283608.0				2 0	B. Sc. Nursing Fees		2770135.0				
To Bank Charges		-35460	77 -14184.3					B. Sc. Nursing Fees		16563805.0				
To Building Maintnance		1862964			0 372592		하다)	GNM Fees		2841201.0				
To Honorarium to Research	Scholar	12000	00 0.0							2179842.0				
To B Ed Expenses		451590					기타	Msc Nursing		2314001.0				
To Soul Software		35400.0					) B)	Post B.Sc Nursing		3406202.0				0
To Library Exp.		8330					By	UG Course		366550.0	0.0	0.0	0.00	366550
To Financial Support to Tea	chare	22000.0					By	Hostel Fee		2887505.0	2887505.0	0.0	0.00	
To Students Facility Exp.	GIROLD.							Admission Form		210000.00	84000.0	0 63000.0	42000.00	
To CG Vyapam Exam Exp	_	24250.0					By	CG Vyapam Income		31650.00	12660.0			
To Consultancy Fees		37785.0					By	Interest Income		9895.00				
To Computer Maintnance		483026.0			120000.0	60000.00	By	Interest from Ayush University		15595.00				
		136091.0			27218.2	0 13609 10	By	Interest from FDR		721766.00				
To Conveyance Expenses		164923.0		0 49476.90				Alumni Association Money			0.0			
To Corona Relief Fund		25371.0	10148.4				By	E-Waste Income		7,000.00				
To Culture Program Expense	rs	157408.0					ру	C-vvasie income		795.00	0.0	795.00	0.00	0
To Educational Expenses		934000.0					-							
To Electricity Expenses		746100.0					-							
To Electricity Repairing Expe	nses	222925.0					_							
To Employer Contribution	T	522086.0					$\perp$							
To Exam Expenses (ITI)	+	87642.D												
o Exam Expenses (Nursing)	_													
To Exam Fees (B.ED)	_	1324450.0			0.0									
o Fuels Expenses	_	95440.0			0.0	0.00								
Cond-Cherises		1182580.00			236516.0	118258.00								
o Gardening and Plantation	Expenses	99235.00			19847.0	9923.50								
o Hospital Training Expense	8	540967 00		0.00	0.0	0.00						-		
o Hostel Expenses	1	463768.00	463768.00	0.00	0.00	0.00						-	-	-
o Hostel Mess Expenses		2097934.00	2097934.00		0.00		$\dashv$							
o Inspection Expenses	1	442013.00	176805.20		88402.60		-			-		-		-
Insurance Expenses		84246.00		25273.80	16849.20		+							
ITI Project Expenses		130815.00		0.00	130815.00	0.00	$\rightarrow$							
Laboratory Expenses		63447.00	25378.80	19034.10	12689.40		+							
Legal Fees	+	178434.00					-							
Newspaper & Magazines E	menene	38940.00	71373.60	53530.20	35686.80		-							
Office Expenses	Aprilada			11682 00	7788.00	3894.00	_							
Repairing and Maintenance	F	158121.00	63248.40	47436.30	31624.20	15812.10	_							
Salary Of Non Teaching St.	Expenses	330551.00	132220.40	99165.30	66110.20	33055.10								
Calary Or Non Teaching St.	en	3077048.00	1230819.20	923114.40	615409.60	307704.80								
Salary Of Teaching Staff(ed	ucation)	2601675.00	0.00	2601675.00	0.00	0.00	$\top$							
Salary to Teaching Staff (IT)	)	1274504.00	0.00	0.00	0.00	1274504.00	$^{+}$							
Salary to Teaching Staff (Nu	rsing )	4270211.00	4270211.00	0.00	0.00	0.00	+							
salary to visiting faculty		267000.00	106800.00	80100.00	53400.00	26700.00	+							
Webinar Expenses		40804.00	16321 60	12241.20	8160.80	4080.40	+							
Staff Welfare		104154.00	41661.60	31246.20	20830.80	10415.40	+							
Stationary & Printing		221659.00	88663.60	66497.70	44331.80		+							
Skill development Expenses	1	14560.00				22165.90	+							
elephone & Mobile Expense	1		8320 00	0.00	4160.00	2080.00	1							
ransportation Expenses	75	124067.00	46382.00	42898.50	23191.00	11595.50								
ransportation Expenses	-	308570.00	123428.00	92571.00	61714.00	30857.00								
ravelling Expenses		131264.00	52505.60	39379.20	26252.80	13126.40	T							
Iniform Expenses		282832.20	161618.40	0.00	80809.20	40404.60	$\top$							
IGC Exp		98360.00	0.00	0.00	0.00	98360.00	$^{+}$							
ehicle Maintenance		314732.80	67358.80	196854.90	33679.40	16839.70	+							
epreciation		5554019.00	2221607,60	1666205.70	1110803.60	555401.90	+							
			2001901,00	.500200.70	10003.00	300401.90	+							
1.0							+							
et Surplus (Being excess of		8943908.77	11929270.51	1610B48.63	-1739469.25	-2856741.12	$\top$							
er expenditure carried to ba	(ance sheet)						1							
				10614828.30	2374504.20						28417633.40			463881.1
Total (Rs.)		41870847.00				463881.10		Total (Rs.)				10614828.30	2374504.20	

CERTIFIED That the above is a correct & complete statement of Income & Expenditure of Sandipani Academy, Bitaspur (CG) as on 31st March 2022

Place Raipur Dated 28-09-2022

CORROSPONDENT

As per our report of even date attached For, SUNIL KESWANI & CO Chartered Accountant

RAIPUR CONTOURS

(FRN 008601C, MRN 400980)

## SANDIPANI ACADEMY, BILASPUR (BUN BY SANDIPANI ACADEMY, RAIPUR)

## RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

Receipts	Amount	Amount (Rs.)	Nursing	Education	ım	UG		Payments	Amount	Amount (Rs.)	Nursing	Education	ITI	UG
OPENING BALANCE	1						GENERA	I FUND						
-Cash in Hand	5714.00		5,714.00					nistration Charge	-	25000.00	10000.00	7500.00	5000 oc	2500
-Bank of India	277742.91		2.77,742.91				Admir	tisement & Publicity		378087.00	151234.80			
-IDBI Bank	1291.00	284747.91	1.291.00					on Expenses		709020.00	283608.00	113426.10 212706.00	75617.40	37808
_			1,601,00				Antiati	Charges		-35460.77	-14184.31			70902
	- 1	1						charges ng Maintnance		1862964.00		-10638,23		-3546
ENERAL FUND	1	Ì										558889 20		196296
B.Ed Fees	-	7544905.00	0.00	7544905.00	0.00			arium to Research Sch	plar	12000.00	0.00	12000:00		0
D Ed Fees	-	2770135.00	0.00			0.00		xpenses '		451590.00	0.00	451590.00		0
B Sc. Nursing Fees	-			2770135.00	0.00	0.00		oftware		35400.00	0.00	35400.00		0
GNM Fees	-	16563805 00	16563805.00	0.00	0.00	0.00				8330.00	0.00	8330.00		
ITI Fees	-	2841201 00	2841201.00	0.00	0.00	0.00		cial Support to Teachers		22000.00	0.00	22000.00		0
	-	2179842 00	0.00	0.00	2179842.00	0 00		nts Facility Exp.		24250.00	0.00	24250.00		
Msc Nursing	_	2314001.00	2314001.00	0.00	0.00	0.00	CG Vy	apam Exam Exp		37785.00	15114.00	11335.50	7557 00	3778
Post B.Sc Nursing		3406202.00	3406202.00	0.00	0.00	0.00	Consul	Itancy Fees		483026.00	240000.00	63026.00	120000.00	50000
UG Course		366550.00	0.00	0.00	0.00	366550.00	Compu	iter Maintnance		136091.00	54436.40	40827.30	27218.20	13609
Hostel Fee		2887505 00	2887505.00	0.00	0.00	0.00		yance Expenses		164923.00	65969.20	49476.90	32984 60	16492
Admission Form		210000.00	84000.00	63000.00	42000.00	21000.00	Corons	Relief Fund		25371.00	10148.40	7611.30	5074.20	2537
CG Vyapam Income		31650.00	12960.00	9495.00	6330.00	3165.00		Program Expenses		157408.00	62963.20	47222.40	31481 60	15740
Interest Income		9895.00	3958.00	2968.50	1979.00	989.50		ional Expenses		934000.00	373600.00	280200.00	186800 00	93400
Interest from Ayush University	-	15595.00	15595.00	0.00	0.00	0.00		onal Expenses		746100.00	298440.00	223830.00	149220:00	74610
Interest from FDR	-	721766.00	288706.40	216529.80							89170.00	66877.50	44585.00	27292
Alumni Association Money	-	7000.00	0.00		144353.20	72176.60	Electric	ity Repairing Expenses		222925.00	208834.40	156625.80	104417.20	52208
E-Waste Income	-	795.00		7000.00	0.00	0.00	Employ	er Contribution		522086.00				52208
C-4400/E HIDDINE	-	790.00	0.00	795.00	0.00	0.00	Exam E	xpenses (ITI)		87642.00	0.00	0.00	87642.00	
	-							xpenses (Nursing)		1324450.00	1324450.00	0.00	0.00	0.
	-							ees (B.ED)		95440.00	0.00	95440.00	0.00	G.
	1							xpenses		1182580.00	473032.00	354774.00	236516,00	118258
							Gardeni	ing and Plantation Expe	enses	99235.00	39694.00	29770.50	19847.00	9923
RRENT LIABILITIES		772180.00	308872.00	231654.00	154436.00	77218.00	Hospital	Training Expenses		540967.00	540967.00	0.00	0.00	0
As Per Schedule "B")							Hostel E	xpenses		463768.00	463768.00	0.00	0.00	0.1
	1							Aass Expenses		2097934.00	2097934.00	0.00	0.00	Q. i
NCH / DIVISION		3519672.73	1407869.09	1055901.82	703934.55	351967.27		on Expenses		442013.00	176805.20	132603.90	88402 60	44201.3
As per Schedule "F"				1000001.02	70000-100	001001.21		ce Expenses		84246.00	33698.40	25273.80	16849.20	8424.8
	- 1	-						ect Expenses		130815.00	0.00	0.00	130815 00	0.0
	i	-						ory Expenses		63447.00	25378.80	19034.10	12689.40	6344.7
	- 1	-					Legal Fe			178434.00	71373.60	53530.20	35686.80	17843.4
	- 1	-						per & Magazines Exper		38940.00	15576.00	11682 00	7788.00	3894.0
	- 1	-							ises	158121.00	63248.40	47436.30	31624.20	15812.1
	1	-					Office Ex					99165,30	66110.20	33055.1
	- 1	ļ					Repairin	g and Maintenance Ex	enses	330551.00	132220.40	923114.40	615409.60	307704.1
	1	_						f Non Teaching Staff		3077048.00	1230819.20			
	- 1	_						f Teaching Staff(educe	tion)	2601675.00	0.00	2601675.00	0.00	0.0
	1					1	Salary to	Teaching Staff (ITI)		1274504.00	0.00	0.00	0.00	1274504.0
	1						Salary to	Teaching Staff (Nursin	g)	4270211.00	4270211.00	0.00	0.00	0.0
	- 1						salary to	visiting faculty		267000.00	106800.00	80100.00	53400.00	26700.0
	- 1						Webinar	Expenses		40804.00	16321.60	12241.20	8160.80	4080.4
		-					Staff Wel			104154.00	41661.60	31246.20	20830.80	10415.
	- 1	-						y & Printing		221659.00	88663.60	66497.70	44331.80	22165.5
	1	-						slopment Expenses		14560.00	8320.00	0.00	4160.00	2080.0
	- 1	-						ne & Mobile Expenses		124067.00	46382.00	42898.50	23191 00	11596.3
	- 1	_									123428.00	92571.00	61714.00	30857
							Transpon	tation Expenses		308570.00		39379.20	26252.60	13126.4
	- 1	-						Expenses		131264.00	52505.60		80809.20	40404.6
	- 1						Uniform E			282832.20	161618.40	0.00	0.00	98360.0
							UGC Exp			98360.00	0.00	0.00		16839.7
	- 1						Vehicle M	taintenance		314732.80	67358.80	196854.90	33679.40	16839.
	- 1													
	1					SE	CURED LO	OANS		1836805.06	734722.02	551041.52	367361.01	183680.5
	1	1	-			-		chedule "A")			0.00	0.00	0.00	0.0
	1	-					y par or				0.00	0.00	0.00	0.0
	1	-		×		ne	POSITE		-	260323.74	104129.50	78097.12	52064.75	26032.3
	1	-				DE	(As per Sch	hadda FDM		20000014	0.00	0.00	0.00	0.0
	1	-		A-A			ins per Scr	uednie, (1)			0.00	0.00	0.00	0.0
	- 1			4"				INC.		64358.00	25743.20	19307.40	12671.60	6435/8 /8.0
	1			0.8			ANS/ADVAN	vces chedule "E")		04330.00	0.00	0.00	0.00	100
														75

Principal
Department of Education
Sandipani Academy

1													
										0.00	0.00	0.00	0.00
							ED ASSETS		16435627.00	6574250 80	4930588 10	3287125.40	1843562.70
	-						(As per Schedule "C")						
	-				_								
	-												
	1						OSING BALANCE						
	,					-C4	ash in Hand	371659.00					
							ank of India	105759.61					
	1					-ID	BI Bank	-4 00	4,77,414.61	4,77,414 61			
Total (Rs.)	46447447.64	30419122,40	11902384.12	3232874.75	893066.37		Total (Rs.)		46447447.64	22183015.42	12916908.11	6722592.41	4624931.70

CERTIFIED. That the above is a correct & complete statement of Receipt & Payment of Sandipani Academy, Bilaspur (CG) as on 31st March 2022

Place: Raipur Dated: 28-09-2022

CORROSPONDENT

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

RAIPUR (C.C.)

# Sandipani Academy

Bilaspur (C.G.) (Run By Sandipani Academy, Raipur)

# Audit Report

For the year ended on

31st March 2021

a)

-Auditors-

### SUNIL KESWANI & CO.

Chartered Accountants
H.N. 31, Ravi Nagar,
Raja Talab, Raipur (CG)
Ph: (0771) 4035683, 4073619

Principal

Principal

Department of Education

Sandinani Academy

Pendri (Masturi) Bilaspur (C.G.)

### INDEPENDENT AUDITOR'S REPORT

To the Members of SANDIPANI ACADEMY, BILASPUR (Run By Sandipani Academy, Raipur)

#### **OPINION**

We have audited the stand alone financial statements of **SANDIPANI ACADEMY, UNIT: BILASPUR (CG)** which comprise the balance sheet as at March 31<sup>st</sup> 2021, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31<sup>st</sup> 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

#### OTHER MATTERS

The accompanying stand alone financial statement are of the Bilaspur Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

RAIPUR

Raipur, 13th December, 2021

UDIN: 22400980AAAAAK6516

For, Sunil Keswani& Co.

Chartered Accountants

M.K.Keswani

Partner

(MNo: 400980, FRN: 008601C)

Principal

Department of Education Sandipani Academy

Pendri (Masturi) Bilaspur (C.G.)

## SANDIPANI ACADEMY, BILASPUR (RUN BY SANDIPANI ACADEMY, RAIPUR) INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2004

error.			FOR THE	E YEAR ENDE	D ON 31ST M	ARCH 2021						
	Expenditure	Amount	Nursing	Education	(T)	Ug Ug						
-		(Rs.)				UG	Income	Amount	Nursing	Education	ITI	ug
To	Administration Charge Advertisement & Publicity	16226.0			0 3245 2	nl 1622.6	Ol By B Ed Fees	(Rs.)			***	00
To	Affliation Expenses	66130 0			13226 0		D By D Ed Fees	4406640.00		4406640 00		
	Audit fees	738790.00			147758.0		O By GNM Fees	2222404.00		2222404 00		1
	Bank Charges	35400.00 25156.22				3540.00	D By Hostel Receipt	12524071 57				
	Building Maintnance	2220433.00				4 2515.62	By Msc Nursing	3083761.00 1463840.00				
	Honorarium to Research Scholar	10000.00		666129.9 10000.0		0 222043.30	By Post B.Sc Nursing	1525880.00			1463840 00	
	Waste Management Exp.	8000.00		8000 0		1		100,000,00	1925860.00			
	B.Ed Expenses	140207.00		140207.00		1						
	CM corana Relief fund	25784.00		7735.20		2670 40	By Admission Forms	1603503.00	1603503.00			1
	Financial Support to Teachers	20000.00		20000.00			By Skill development program received	3962055.68	1584822.27	1188616.70	792411 14	396205.57
	Consultancy Fees	444000.00		129000.00			By Interest Received				7 000-4777.5-4	January 21
	Computer Maintnance	201245.00					By Interest On FDR	180400.00		54120.00	36080.00	18040.00
	Conveyance Expenses Culture Program Expenses	235350.00			47070.00		By Skill development program received	17529.49				17529.49
	Educational Expenses	183431 00				18343.10	By UG course	2000 00	800.00	600.00	400.00	200.00
	Electricity Expenses	1117459.00				111745.90	By Interest On FDR	191000.00 103427.00			- 1	191000.00
	Secticity Repairing Expenses	421150 00 308410 00	168460.00	126345.00			-,	103427.00	41370.80	31028.10	20685.40	10342.70
	mployer Contribution	357643.00	123364.00	92523.00				1				
	Exam Expenses (ITI)	69478.00	143057.20	107292.90				1		- 1		
	xam Expenses (Nursing)	1214811.80	1214811.80		69478.00	1 1		1		- 1	- 1	
	xam Fees (B.ED)	80970.00	12 140 11.00	80970.00		1 1		1			- 1	1
To F	uels Expenses	263530.00	105412.00	79059.00	52706.00				- 1		- 1	
TOG	Sardening and Plantation Expenses	401892.00	160756.80	120567.60	80378.40	26353.00		1		- 1	- 1	
To H	lospital Training Expenses	126000.00	126000.00	12,0007.00	00378.40	40189.20				1	- 1	
	lastel Expenses	333287.00	333287 00						- 1			
	lostel Mess Expenses	552271.00	552271.00			1				- 1	-	
	spection Expenses	325106.00	130042.40	97531.80	65021.20	32510.60			1	- 1	1	1
	surance Expenses	68312.00	27324.80	20493.60	13662.40	6831.20		1	- 1	- 1	1	
	terest on Bank Loan	278330.42	111332.17	83499.13	55666.08	27833.04		1			-	
	1 Project Expenses	246971.00		- 1	246971.00			1			J	- 1
	aboratory Expenses	228669.00	91467.60	68600.70	45733.80	22866.90					1	
	egill Fees ewspaper & Magazines Expenses	320914.00 55195.00	128365.60	96274.20	64182.80	32091.40				1	1	
	flice Expenses	306810.00	22078.00	16558.50	11039.00	5519.50	1	1	1	1		
	epairing and Maintenance Expenses	158832.00	122724.00 63532.80	92043.00 47649.60	61362.00	30681.00	1		- 1	- 1		
	alary Of Non Teaching Staff	2263524.00	905409.60	679057.20	31766.40 452704.80	15883.20				1	- 1	
	alary Of Teaching Staff	1408813.00	000-000	986169 10	281762.60	226352.40 140881.30		1		-	- [	- 1
	alary to Teaching Staff (ITI)	1110779.00	1	500100110	1110779.00	140001.30	1	1			1	
	alary to Teaching Staff (Nursing )	2858518.00	2858518.00		1110710.00			1		- 1		- 1
	lary to visiting faculty	232500.00	93000.00	69750.00	46500.00	23250.00		1				
To Sta	aff Welfare	492075.00	151876.00	226292.00	75938.00	37969.00		1		- 1		
To Sta	ationary & Printing	244226.00	97690.40	73267.80	48845.20	24422.60				- 1	- 1	1
To Fe	e Payment to Poor Students	84250.00	31000.00	30000.00	15500.00	7750.00						1
	ephone & Mobile Expenses	163803.00	68221.20	44415.90	34110.60	17055.30					- 1	- 1
	Insportation Expenses	217300.00	86920.00	65190.00	43460.00	21730.00			1		1	1
	velling Expenses	200170.00	80068.00	60051.00	40034.00	20017.00	1	1	i i	1	- 1	- 1
	form Expenses	24461.50	13978.00	0.00	6989.00	3494.50	1	1				
	nicle Maintenance	180766.50	84087.20	33613.90	42043.60	21021.80	1			1	- 1	1
To Dep	preciation	5466244.00	2186497.60	1639873.20	1093248.80	546624.40						- 1
To Net	Surplus (Being excess of income	4732888.30	8028653.79	1099492.41	3056987.59	-1338270.31	1	1		- 1		
	r expenditure carried to balance sheet)								- 1		- 1	
-	Total (Rs.)	31286511.74	20436368.64	7903408.80								
-	Total (Rs.)	31200011.74	20436368.64	903408.80	2313416.54	633317.76	Total (Rs.)	31286511.74	20436368.64	7903408.80 2	313416.54	633317.76
	FIED: That the above is a correct & comple									As per our re	port of even	fals attached
	& Expenditure of Sandipani Academy, B	ilaspur (CG) as									or SWILKE	
on 31st	March 2021.							/	JESW.	1		Acceruntants
								1/3	KESWA	1/3	- among	/
								1/4/		00 (	San	X
							^	SK		101	/\/\\Y	1
Place: F		ONDENT					1/1	11021	RAIPUR	101	[ ]() )	M K Keswani)
Dated: 1	13-12-2021 CORROSP	UNDENT					'.10	[ *	IC C	1 -1	V	Partner

## SANDIPANI ACADEMY, BILASPUR (RUN.BY SANDIPANI ACADEMY, RAIPUR)

### RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 90

					ON 31ST MA	RCH 2021							
Receipts	Amount	Amount (Rs.)	Nursing	Education	m	UG	Payments	Amount	Amount (Rs.)	Nursing	Education	m	ug
OPENING BALANCE -Cash in Hand	34510.00						GENERAL FUND		(PCS.)				
-Bank of India	45310.95					1	Administration Charge		16226.00	5490 40	4867.80	3245 20	
-IDBI Bank	0.00	80820.95	32328.38	24246.29	*****		Advertisement & Publicity		66130.00	26452.00	19839.00		
	0.00	00020.00	32320.30	24240.29	16164.19	8082.10			738790.00	295515 00			
	- 1		1				Audit fees		35400.00	14160.00			
GENERAL FUND	- 1						Bank Charges		25156.22	10062 49			
SCHOOL STREET	- 1						Building Maintnance		2220433.00	888173.20			
	- 1		1				Honorarium to Research Schole	är	10000.00	0.00			
B Ed Fees	- 1	4406640.00		4406640.00			Waste Management Exp.		00.0008	0.00			
D.Ed Fees		2222404.00		2222404.00			B.Ed Expenses		140207.00	0.00			
B Sc. Nursing Fees		12524071.57		2222404.00			CM corana Relief fund		25784.00	10313.60			
GNM Fees		3083761 00		-			Financial Support to Teachers		20000.00	0.00			
Hostel Receipt	- 1	1463840 00		i			Consultancy Fees		444000.00	180000 00			
1TI Fees	- 1	1525880.00		1			Computer Maintnance		201245.00	80498.00			
Msc Nursing	- 1	1603503.00		1	1525880.00		Conveyance Expenses		235350.00	94140.00			
Post B Sc Nursino	1	3962055 68		1	- 1		Culture Program Expenses		183431.00	73372.40			
Admission Forms		180400 00		54120.00			Educational Expenses		1117459.00	446963.60			
Interest Received	1	17529.49		54120.00	36080.00	18040.00	Electicity Expenses		421150.00	168450 00			
Skill development program re	haven	2000.00			3505 90	1752.95	Electicity Repairing Expenses		308410.00	123364.00	92523.00		
UG Course	Jugives	191000.00		600.00	400 00	200.00	Employer Contribution		357643.00	143057.20	107292 90		
Interest On FDR	- 1	103427 00		0.000		191000.00	Exam Expenses (ITI)		69478.00	0.00	0.00		
INSEREST OF PLAN	- 1	103427.00	41370.80	31028.10	20685.40	10342.70	Exam Expenses (Nursing)		1214811.80	1214811.80	0.00		
	1		1	- 1	1		Exam Fees (B.ED)		80970.00	0.00	80970.00		
CURRENT LIABILITIES	- 1	4677B1.00	187112.40	140334.30			Fuels Expenses		263530.00	105412.00	79059.00		
(As Per Schedule "B")	1	40//01.00	10/112.40	140334.30	93556.20	46778.10	Gardening and Plantation Expen	ises	401892.00	160756.80	120567-60		
(AS PER SCHEDURE D )	- 1				- 1		Hospital Training Expenses		126000.00	126000.00	0.00		
	1		1 1		- 1		Hostel Expenses	- 1	333287.00	333287 00	0.00		
	1		1 1	1	- 1		Hostel Mess Expenses	- 1	552271.00	552271.00	0.00		
	1		1		- 1	1	Inspection Expenses	- 1	325106.00	130042.40	97531.80		
	1		1 1	- 1	1	- 1	Insurance Expenses	- 1	68312.00	27324.80	20493.60		
	1		1	1	1	1	Interest on Bank Loan	- 1	278330.42	111332 17	83499.13		
			1	1	-		ITI Project Expenses	- 1	246971.00	0.00	0.00		0.00
	1		1	1	- 1	1	Laboratory Expenses		228669.00	91467.60	68600.70		
	- 1		1	1		- 1	Legal Fees	- 1	320914.00	128365.60	96274.20	64182.80	
		1		- 1	1	1	Newspaper & Magazines Expens	es	55195,00	22078.00	16568.50	11039.00	
	1	- 1		1	1	- 1	Office Expenses	- 1	306810.00	122724.00	92043.00	61362.00	30681.00
	1	- 1		- 1	- 1	- 1	Repairing and Maintenance Expe	enses	158832.00	63532.80	47649.60	31786.40	15883.20
	1	1				1	Salary Of Non Teaching Staff	- 1	2263524.00	905409.60	679057.20	452704.80	226362.40
	1	- 1	1	- 1	- 1	- 1	Salary Of Teaching Staff	- 1	1408813.00	0.00	986189,10	281762.60	140881 30
	- 1				1	- 1	Salary to Teaching Staff (ITI)	- 1	1110779.00	0.00	0.00	1110779.00	0.00
		-		- 1	1	- 1	Salary to Teaching Staff (Nursing	1)	2858518.00	2858518.00	0.00	0.00	0.00
		- 1	1	1	-	- 1	salary to visiting faculty	1	232500.00	93000.00	69750.00	46500.00	23250.00
			1	1	- 1	- 1	Staff Welfare	- 1	492075.00	151876,00	226292.00	75938.00	37989.00
		- 1	1	1	- 1	- 1	Stationary & Printing	- 1	244226.00	97690.40	73267.80	48845.20	24422.60
	- 1	- 1	1	- 1	- 1	- 1	Fee Payment to Poor Students	- 1	84250.00	31000.00	30000.00	15500.00	7750.00
		- 1			- 1	1	Telephone & Mobile Expenses	- 1	163803.00	68221.20	44415 90	34110.60	17055.30
	1		1		1	- 1	Transportation Expenses	- 1	217300.00	86920.00	55190:00	43460.00	21730.00
	- 1	1	- 1	1	- 1	- 1	Travelling Expenses	- 1	200170.00	80068.00	60051.00	40034.00	20017.00
		1	1	1	1		Uniform Expenses	- 1	24461.50	13978.00	0.00	6989.00	3494.50
		- 1					Vehicle Maintenance		180766.50	84087 20	33613.90	42043.60	21021 80
		- 1					XED ASSETS As per Schedule "C")		6319295.00	2527718.00	1895788.50	1263859.00	631929.50
								1					
							EPOSITS a per Schedule "D")	- 1	1330708.16	632283.26	399212,45	266141.63	133070,82
				1			DANS/ADVANCES		137352.00	54940.80	41205.60	27470.40	13735.20
		Į	0			1	s per Schedule "E")						
			10/				RANCH / DIVISION s per Schedule "F")		507587.60	203035.04	152276.28	ESWA	50758.76
		Q.8)	<i>y</i>				s per Schedule "A")		2168043.58	867217.43	050132	10	216804 36
	,	K. ,	,	,	,	15.		,	,	,	in t	PALPLIA	13

Department of Education Sandipani Academy Sendr. Wasturi) Bilaspur (C.G.)

						CLOSING BALANCE -Cash in Hand -Bank of India -IDBI Bank	6714 00 277742 91 1291 00	2,84,747.91	113899 16	85424.37	56949 58	28474 79
Total (Rs.)	31835113.69	22978014.63	6884631.53	1696271.69	276195.84	Total (Rs.)		31835113.69	14520310.96	8388363,47	6426702.18	2499737.09

CERTIFIED. That the above is a correct & complete statement of Receipt & Payment of Sandipani Academy, Bilaspur (CG) as on 11st Merch 2011.

Place: Raipur Dated: 13-12-2021

CORROSPONDENT

الغبي ٥

Principal
Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

As per our report of even date attached

or or even dise attached ir SUNIL KESWANI & CO Chartered Accountants FRN: 008601C)

(MRN: 400960)

# Sandipani Academy

Bilaspur (C.G.)

# Audit Report

For the year ended on 31st March 2020

-Auditors-SUNIL KESWANI & CO.

Chartered Accountants H.N. 31, Ravi Nagar, Raja Talab, Raipur (CG) Ph: (0771) 4035683, 4073619 R Sneph

Principal

Department of Educatio

Sandipani Academy

Pondri (Masturi) Bilaspur (C.

### INDEPENDENT AUDITOR'S REPORT

To the Members of SANDIPANI ACADEMY, RAIPUR

#### OPINION

We have audited the stand alone financial statements of SANDIPANI ACADEMY, UNIT: BILASPUR (CG) which comprise the balance sheet as at March 31<sup>st</sup> 2020, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31<sup>st</sup> 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

#### **OTHER MATTERS**

The accompanying stand alone financial statement are of the Bilaspur Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.

UDIN: 20400980AAAABU7594 Raipur, 5<sup>th</sup> November, 2020

Department of Education
Sandipani Academy
Pendri (Masturi) Bilaspur (C.G.)

For, Sunil Keswani & Co.

ESWAN

RAIPUR (C.G.)

ered Accoun

Chartered Accountants

M.K.Keswani

Partner

(MNo: 400980, FRN: 008601C)

## SANDIPANI ACADEMY, BILASPUR (RUN BY SANDIPANI ACADEMY, RAIPUR) INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 1457 MARCH 2000

Expenditure	Amount	Nursing	Education	ITI	UG		American	46			
CAPONOTOR	(Rs.)				00	Income	Amount (Rs.)	Nursing	Education	ITI	UG
To Administration Charge	27195.00	10878.00	8158.50	5439.00	2719 50	By B.Ed Fees	5637415 16			-	
To Advertisement & Publicity	184871.00	73948.40	55461.30	36974.20		By D.Ed Fees			5637415.16		
o Affilation Expenses	420047.20	168018.88	126014.16	84009.44		By B. Sc. Nursing Fees	1205016.00		1205016.00		
o Annual Function Expenses	644130.00	257652.00	193239.00	128826.00		By GNM Fees	17518720 35				
o Bank Charges	14680.50	5872.20	4404 15	2936.10		By Hostel Receipt	4976900.00	4976900.00			
o Building Maintnance	1775941.00	710376.40	532782.30	355188.20		By ITI Fees	3125767.96	3125767.96			
o B.Ed Exp.	214822.00		214822.00	505100.20	111354.10	By Msc Nursing	2566710.00 1099501.00			2566710.00	
o Computer Maintnance	135125.00	54050.00	40537.50	27025.00	12512 50	By Post Basic Nursing		1099501.00			
o Culture Program Expenses	132625.00	53050.00	39787.50	26525.00		By Admission Forms	3258451.00				
o Educational Exps	1068942.00	427576.80	320682 60	213788.40		By Interest Received	151802.00	60720.80	45540.60		15180.2
o Electicity Expenses	492660 00	197064.00	147798.00	98532.00		By Seminar and Workshop	171125.00	68450.00	51337.50	34225.00	17112.5
o Electrical Repairing Expenses	66980.00	26792.00	20094.00	13396.00		By Skill Devlopment Programme Rec.	56200:00	400000000	56200.00		
o Employer Contribution	586384.00	234553.60	175915.20	117276.80		By Income by ITI Trainees	316800.00	126720.00	95040.00	63360.00	31680.0
o Fees Payment to Poor Students	59350.00	22 1000.00	10000.00	49350.00		By E-Waste Income	35000.00		250 00	35000.00	
o Exam Exp.(Nursing)	1060106.20	1060106.20	,5000.00	49350.00		by E-waste income	800.00		800.00		
o Fuels Exp.	835183.00	334073.20	250554 90	167036.60	83518.30						
o Gardening and Plantation Expenses	88009.00	35203.60	26402.70	17601.80	8800.90						
o Hospital Training Exp	664422.00	664422.00	20402.70	17601.60	8600.90						
To Hostel Exp.	237389.00	237389.00									
To Hostel Mess Exps.	2792830.00	2792830.00					1				
o Inspection Expenses	94804.05	37921.62	28441.22	18960.81	9480.41					1	
o Insurance Expenses	423955.00	169582.00	127186.50	84791.00	42395.50						
o Interest on Bank Loan	497747.64	199099.06	149324.29	99549.53	49774.76						
o (T) Project Exp.	130904.67	155055.00	143324.25	130904.67	49//4./6						
o Laboratory Expenses	136010.00	54404.00	40803.00	27202.00	13601.00		-				
o Legal Fees & Tax	319219.88	127687.95	95765.96	63843.98	31921.99						
o Misc. Expense	103084.00	41233.60	30925.20	20616.80	10308.40						
o Newspaper & Magazines Exp	39634.00	15853.60	11890.20	7926.80	3963.40						
o Office Expenses	188596.00	75438.40	56578.80	37719.20	18859.60						
o Repairing and Maintenance Expenses	114382.00	45752.80	34314.60	22876.40	11438.20						
o Salary Of Non Teaching Staff	3423469.00	1369387.60	1027040.70	684693.80	342346.90						
o Salary Of Teaching Staff	10733509.00	4293403.60	3220052.70	2146701.80	1073350.90				1		
o Salary to Visiting Faculty	156450.00	89400.00	0.00	44700.00	22350.00						
o Seminar and Workshop Expenses	111043.00	0.00	111043.00	0.00	0.00						
o Skill Development Program Exp	69771.10	39869 20	0.00	19934.60	9967.30						
o Staff Welfare	355287.97	81240.40	213117.27	40620.20	20310.10					1	
o Stationary & Printing	101104.00	40441.60	30331.20	20220.80	10110.40		1				
o Telephone & Mobile Expenses	59672.00	23868.80	17901.60	11934.40	5967.20						
o Transportation Exp.	147805.00	59122.00	44341.50	29561.00	14780.50						
o Travelling Exps.	293511.00	117404.40	88053.30	58702.20	29351.10		1		- 1		
o Uniform Exps.	757979.60	433131.20	0.00	216565.60	108282.80						
o Vehicle Maintenance	441606.33	72797.20	314211.23	36398.60	18199.30						
o Expenses for Repairing of Equipments	11985.00	12101.20	014211.23	11985.00	10199,30		1			1	
Payment to ITI Traniees	36245.00			36245.00							
o Depreciation	5191595.00	2076638.00	1557478.50	1038319.00	519159.50						
a blad Occasion (Production			-2274105.32	-3525222.32	-2949223.83						
o Net Surplus (Being excess of income over expenditure carried to balance sheet)	4679146.33	13427697.80	-22/4105.32	-3525222.32	-2949223.83						

CERTIFIED: That the above is a correct & complete statement of Income & Expenditure of Sandipani Academy, Bilaspur (CG) as on 31st March 2020

Place: Raipur Dated: 05-11-2020

CORROSPONDENT

Department of Education Sandipani Academy Sendri (Masturi) Bilaspur (C.C.)

KESWAN

RAIPUR (C.G.)

## SANDIPANI ACADEMY, BILASPUR (85/1) 87. SANDIPANI ACADEMY, RAIPUR)

## RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

Receipts.	Amount	Amount	Nicaristimay	Education	en	UG	7	-					
Receipts	Amount	(P6.)				00	Payments A	Amount	Amound (Pls.)	Nursing	Education	m	UG
OPENING BALANCE	- 1								2.4.1				-
-Cash in Hand	360243.00					1	GENERAL FUND	- 1		1			
Sank of India	171119.99					1	Administration Charge	- 1	27195 00	10878.00	8158 50	5439.00	2719.5
4DBI Benk	2256861 17						Advertisement & Publicity		184871.00	73948.40	55461.30		
-UCO Sank	0.00	2786224.16	1115289.66	000.000.00			Affitation Expenses	- 1	420047.20	168018.88	125014 15		
-000 seem	0.00	2100224.10	1119299199	836467 25	557544.83	278822 42			644130.00	257952.00	193239-00		
GENERAL FUND	1						Bank Charges	- 1	14680.50	5872.20			
8 Ed Fees	- 1	5637415.16		F000			Building Maintnance	-	1775941.00	710376.40	532782 30		
O.Ed Fees	1	1205016.00		5637415.16			B Ed Exp.	- 1	214822.00		214822.00		1
	1		475	1205016.00			Computer Maintnance	- 1	135125.00	54050.00	40537 50	27025.00	13512.5
B Sc. Nursing Fees	1	17518720.35 4976900.00					Culture Program Expenses	- 1	132625.00	53050.00			
GMM Fees			4976900.00				Educational Exps.	- 1	1068942.00				
Hostel Receipt	- 1	3125767.96	3125767.96				Electicity Expenses	1	492550 00				
ITI Fees	- 1	2566710.00			2566710.00		Electrical Repairing Expenses	1	66960.00		20094-00		
Msc Nursing	1	1099501.00					Employer Contribution	- 1	586384.00				
Post Basic Nursing		3258451.00	3258451.00				Fees Payment to Poor Students	- 1	59350.00	257000.00	10000 00		
Admission Forms	1	151802.00	60720.80	45540.60	30360.40	15180.20	Exam Exp. (Nursing)	- 1	1060106.20	1060106.20	70000 00	49350.00	1
Interest Received	1	171125.00	68450.00	51337.50	34225.00	17112.50		1	835183.00	334073.20	250554 90		
Seminar and Workshop	- 1	56200.00		56200.00			Gardening and Plantation Expenses	.	88009.00				
Skill Devlopment Programme	Rec	316800 00	126720.00	95040.00	63360.00	31680.00		۰	564422.00		26402.70	17601.80	8800.9
income by ITI Trainees		35000.00			35000.00	0,000,00	Hostel Exp.	- 1					I
E-Waste Income	- 1	20,008		800.00	3333.30		Hostel Mess Exps.	- 1	237389.00				
DEPOSITS	1				- 1		Inspection Expenses	- 1	2792830.00				
(As per Schedule "D")	- 1	1450468.52	580187.41	435140.56	290093.70	145046.85		- 1	94804.05	37921.62	28441.22		9480.4
,	- 1		333.3	430140.50	2.55055.75	140040.00		- 1	423955.00	169682.00			
LOANS/ADVANCES	- 1		1				Interest on Bank Loan	- 1	497747.64	199099.06	149324.29		
(As per Schedule "E")	1	929270.00	371708.00	278781.00	185854.00	00007.00	ITI Project Exp.	- 1	130904.67			130904.67	
(A) he onwine (* )		525270.00	37 1700.00	2/0/01.00	160604.00	92927.00		- 1	136010.00	54404:00	40803.00	27202:00	13601.0
BRANCH / DIVISION		- 1					Legal Fees & Tax	- 1	319219.88	127687.95	95765.96		
(As per Schedule "P")		419338 30	167735.32				Misc. Expense	- 1	103084.00	41233.60	30925.20	20616.80	10308.4
(As per scriedule 11)	- 1	419330.30	197730.32	125801.49	83867.66	41933.83		- 1	39634.00	15853.60	11890.20	7926.80	3963.4
	-	-	- 1	1	- 1		Office Expenses	- 1	188596.00	75438.40	56578.80	37719.20	18859.6
	1	1	- 1	- 1	- 1	1	Repairing and Maintenance Expense	es	114382.00	45752.80	34314.60	22876,40	11438.2
			- 1		- 1	- 1	Salary Of Non Teaching Staff		3423469.00	1369387.60	1027040.70	684693.80	342346.9
	- 1	1		1	- 1	- 1	Salary Of Teaching Staff	- 1	10733509.00	4293403.60	3220052 70	2146701.80	1073350.9
	1	1		- 1	- 1	1	Salary to Visiting Faculty	- 1	156450.00	89400.00	9.00	44700:00	
	1		- 1	1	- 1	- 1	Seminar and Workshop Expenses	- 1	111043.00	0.00	111043.00	0.00	0.0
	- 1	1	- 1	- 1	1	- 1	Skill Development Program Exp	- 1	69771.10	39869.20	0.00	19934 60	9967.3
	- 1	1	- 1		1	- 1	Staff Weifare	- 1	355287.97	81240.40	213117.27	40620.20	
	1	1	- 1	- 1	-	i	Stationary & Printing	- 1	101104.00	40441.60	30331.20		
		-	- 1			1	Telephone & Mobile Expenses	1	59672.00	23868.80	17901 60	11934.40	
			1		- 1	- 1	Transportation Exp.	- 1	147805.00	59122.00	44341.50	29561.00	
			- 1	1	1	1	Travelling Exps.	- 1			88053.30	58702.20	
			1		- 1	- 1	Uniform Exps.	- 1	293511.00	117404.40			
			1		- 1	- 1		- 1	757979.60	433131.20	0.00		
		- 1		- 1	- 1	- 1	Vehicle Maintenance		441606.33	72797.20	314211.23	36398.60	18199.3
	- 1	1	- 1				Expenses for Repairing of Equipmen	nts	11985.00			11985.00	Ì
	- 1	-			- 1	- 1	Payment to ITI Traniees		36245.00			36245.00	
	1			-	- 1		FIXED ASSETS						
						[	As per Schedule "C")		12865379.00	5146151.60	3859613.70	2573075.80	1286537.9
						6	CURRENT LIABILITIES	-					
						(	As Per Schedule "B")		255422.00	102168.80	76626.60	51084.40	25542.2
							OAN FUND						
						0	As per Schedule "A")		2258420.36	902568.14	676926-11	451284.07	225642.0
Total carried over to nex	ct page	45707509.45	32470151.50	8767539.55	3847115.60	622702.80	Total carried over to next page	0.	45626688 50	20881783.85		1292008.00	4031759.10

Principal

Department of Education
Sandipan Academy

Fendri (Asstrai) One

Total brought forward	45707509.45	32470151.50	8767539.55	3847115.60	622702.80	Total brought forward	45626688.50	20881783 86	12421142.49	8292003.00	4031759 16
						CLOSING BALANCE		2000 17 00,00	12421142.45	0292003.90	4031130.10
						-Cash in Hand 34510.00 -Bank of India 46310.99		32328.38	24246 29	16164 19	8082 10
				1			1		2.12.10.23		
Total (Rs.)	45707509.45	32470151.50	8767539,55	3847115.60	622702.80	Total (Rs.)	45707509.45	20914112.23	12445388.77	8308167,19	4039841.26

CERTIFIED. That the above is a correct & complete statement of Receipt & Payment of Sandipani Academy, Bilaspur (CG) as on 31st March 2020.

Place: Raipur Dated: 05-11-2020

CORROSPONDENT

Department of Education
Sandipari Academy
Pendri (Masturi) Bilaspur (C.G.)

As per our report of even date attached For, SUNIL KESWANI & CO.
Chartered Accountants
FRN. 008601C)

KESWAN

RAIPUR (C.G.)

# Sandipani Academy

Bilaspur (C.G.)

# Audit Report

For the year ended on

31<sup>st</sup> March 2019

-Auditors-

SUNIL KESWANI & CO.

Chartered Accountants H.N. 31, Ravi Nagar, Raja Talab, Raipur (CG) Ph: (0771) 4035683, 4073619

**Principal** 

Department of Education Sandipani Academy

Pendri (Masturi) Bilaspur (C.G.)

## INDEPENDENT AUDITOR'S REPORT

To the Members of SANDIPANI ACADEMY, BILASPUR (Being a unit of the Sandipani Academy, Raipur)

#### **OPINION**

We have audited the financial statements of SANDIPANI ACADEMY, BILASPUR (a unit of Sandipani academy, Raipur) which comprise the balance sheet as at March 31st 2019, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### **BASIS FOR OPINION**

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for

## RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are \_ free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### OTHER MATTERS

The management has not complied with the TDS compliances as required by the Income Tax Act, 1961. The details of such non-compliances is reported in Annexure-A. Our opinion of true and fair view is not modified in respect of this matter.

Raipur, 3<sup>rd</sup> September 2019 BOOM - 19400980 AA AABP9885

LESWAN,

For, Sunil Keswani & Co.

Chartered Accountants

M. K. Keswani

**Partner** 

(MNo: 400980, FRN: 008601C)

## SANDIPANI ACADEMY, BILASPUR (BUM BY SANDIPANI ACADEMY, RAPPUR) INCOME & EXPENDITURE ACCOUNT For the year ended on 31st March 2019

Expenditure 150 tile year ended on 31st March 2019														
expenditure	Amount	Nursing	Education	ITI										
	(Rs.)		Laucation	- "	UG	Income	Amount	Nursing	Education	ITI	110			
To Administration Charge	30,615	00					(Rs.)		Location	""	UG			
To Advertisement & Publicity	224,230	18,870,0			0 3.061.50	By B.Ed Fees								
To Affilation Expenses	449,289	00.002.0			0 22 423 00	By D.Ed Fees	5,509,050.00		5.509,050,0	10				
To Bank Charges	18,722		104,100.1		0 44.928.90	By B. Sc. Nursing Fees	4,865,498.05		4,885,498.0	15				
To Building Maintnance	1,964,284 (	7,400,0			5 1.872.23	By GNM Fees	12,081,571.00	12,081,571.00						
To B Ed Exp.	295,427.0	700.713.00	3.003,200.2		196.428.40	By Hostel Receipt	6,200,800.00	6,200.800.00						
To Honorarium of Research Scholar	10,000.0		295,427.0			By ITI Fees	3,904,640.00	3,904,640.00						
To Computer Maintnance	131,610.0		10,000.0			By E-Waste Income	2,050,040.00			2,050,040.00	1			
To Culture Program Expenses	137,330.0				13.161.00	By Msc Nursing	3,150.00		3,150.0	0				
To Educational Exps.	1,377,777.0	04,032.00	71,100.0		13,733,00	By Post Basic Nursing	218,500.00	218,500.00						
To Electicity Expenses	632,122,0				137,777,70	By Admission Forms	2.650,200.00	2.650.200.00			1			
To Employer Contribution	566,106.0	202,040.00		126,424.40	63.212.20	By Interest Received	184,200.00	73,680 00			18,420.00			
To Exam Exp.(ITI)	127,745.0		169,831.80	113,221.20	56.610.60	By Skill Development Program Receipt	337,503.20	135,001.28		67,500.64				
To Exam Exp (Nursing)	236,660 4			127,745.00	00,010.00	by own beveropment Program Recept	239,400.00	95,760.00	71.820.0					
To Exam Fee (B.Ed)	318,773.0										23,1740 007			
To Fee Refund	32,935.0	-	318,773.00	)										
To Fuels Exp.	922,918.00	10,020.00		9,410.00	4,705.00		1							
To Hospital Training Exp.	1,162,399.00	000,101.20		184,583.60	92,291.80									
To Hostel Exp.	241,529.00						1							
To Hostel Mess Exps.	2,805,303.00		1											
To Inspection Expenses	324,370.00													
To Insurance Expenses	225,585.00		97,311.00	64,874.00	32,437.00		1 1							
To Interest on Bank Loan	222,042.00		67,675.50	45,117.00	22,558.50									
To Interest on TDS	7,658.00		66,612.60	44,408.40	22,204,20		1			1				
To ITI Project Exp.	131,055.00		2,297.40	1,531,60	765.60									
To Laboratory Expenses	202,577.00			131,055.00			1 1							
To Legal Fees & Tax	274,531.00		60,773.10	40,515.40	20.257 70		1 1							
To Misc. Expense	17,100.00		82,359.30	54,906.20	27.453.10		1 1							
To Newspaper & Magazines Exp.	41,792.00	6,840.00	5,130.00	3,420.00	1.710.00		1							
To Office Expenses	194,714.00	16,716.80	12,537.60	8,358.40	4.179.20					1	1			
To Salary Of Non Teaching Staff	3,027,166.00	77,885.60	58,414.20	38,942.80	19.471.40		1							
To Salary Of Teaching Staff	8.022,026.00	1,170,886.40	978,149.80	585,433.20	292.716.60		1							
To Salary to Visitino Faculty	153,650.00	3,168,810.40	2,476,607.80	1,584,405.20	792.202.60						1			
To Skill Development Program	299,663.00	87,800.00	-	43,900.00	21,950.00									
To Staff Welfare	47,360.00	171,236.00		85,618.00	42,809.00		1							
To Stationary & Printing	252,409.00	18,944.00	14,208.00	9.472.00	4.736.00		1				- 1			
To Telephone & Mobile Expenses	108,339.00	100,963.60	75,722.70	50,481.80	25.240.90									
To Transportation Exp.	167.470.00	43,335.60	32,501.70	21.667.60	10.833.90									
To Travelling Exps.	351,455,60	66,988.00	50,241.00	33,494.00	16.747.00									
o Uniform Exps	289.843.40	124,338.00	133,864.10	62,169.00	31,084.50									
o Vehicle Maintenance		165,624.80		82,812.40	41.406.20									
	481,472.00	152,588.80	214,441.60	76,294 40	38.147.20									
to Depreciation	4.797.001.00										1			
	4,707,001,00	1.918,800.40	1.439.100.30	959,400.20	479,700.10			1						
e Net Surplus (Being excess of income	6,919,498,59	10 510 005 00								1				
over expenditure carried to balance sheet)	J.010,400.39	10.518.995.98	2,177.380.33	(3,254,171.81)	(2,522,705.91)					1				
Total (Rs.)	38,244,552.25	25,360,152.28	10,606,029.01	2,202,260.64	76,110.32				1	1				
				4,204,200.04	76,110.32	Total (Rs.)	38,244,552.25	25,360,152.28	10,606,029.01	2,202,260,64	76,110.32			
							The second secon	THE RESERVE THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER.	10001000101	2/202/200.04	70,110.32			



CERTIFIED That the above is a correct & complete statement of Income & Expenditure Account of Sandipani Academy, Bilaspur (CG) for the year ended 31st March 2019

Ptace. Raipur Dated: 03.09.2019

CORROSPONDENT

Principal -

Department of Education Sandipani Academy Fendri (Masturi) Bilaspur (C.G.) As per our report, of leven date attached. For SUNB, KESWANI & CO. Countered Accountants

Membership No. 400980)

#### SANDIPANI ACADEMY, BILASPUR

(RUN BY SANDIPANI ACADEMY, RAIPUR)
RECEIPT & PAYMENT ACCOUNT
For the year ended on 31st March 2019

For the year ended on 31st March 2019												
Receipts	Amount	Amount (Rs.)	Nursing	Education	lπ	UG	Payments A	mount Amount	Nursing	Education	ITI	UĞ
-		(PCS.)	-	-	+	-		(Rs.)		-		
OPENING BALANCE		1					GENERAL FUND					
-Cash in Hand	22930.00						Administration Charge	30.615	00 12,246.00	9.184.50	6 123 00	3.061 50
-Bank of India	121209.25					1	Advertisement & Publicity	224,230			44.846.00	
-IDBI Bank	812340.30						Affilation Expenses	449,289			89.857.80	44.928.90
-UCO Bank	9360.82	965,840,37	386,336.15	289,752.11	193,168.07	96,584.04		18,722			3.744.45	
						1	Building Maintnance	1,964,284			392.856.80	198,428.40
			1				B.Ed Exp.	295,427		295.427.00	352,000.00	150(420.40
							Honorarium of Research Scholar	10,000		10,000.00		
			1				Computer Maintnance	131,610			26,322.00	13.161.00
GENERAL FUND			1				Culture Program Expenses	137,330	54,932.00		27,466.00	13,733.00
B.Ed Fees		5,509,050.00		5,509,050,00	1		Educational Exps.	1.377.777	551,110 80	413.333.10	275.555.40	137,777 70
D.Ed Fees		4,865,498.05		4,865,498.05			Electicity Expenses	632,122	0 252,848.80	189,636.60	126.424.40	63,212.20
B. Sc. Nursing Fees		12,081,571.00					Employer Contribution	566,106.	0 226,442.40	169,831.80	113,221.20	56,610.60
GNM Fees		6,200,800.00			1		Exam Exp.(ITI)	127,745.	10		127,745.00	
Hostel Receipt		3,904,640.00	3,904,640.00			1	Exam Exp.(Nursing)	236,660.	0 236,660.40			į.
ITI Fees		2,050,040.00			2,050,040.00		Exam Fee (B.Ed)	318,773.	0	318,773.00		
Mec Nursing		218,500.00	218,500.00				Fee Refund	32,935			9,410.00	4,705.00
Post Basic Nursing Admission Forms		2,650.200.00	2,650,200.00				Fuels Exp.	922,918.			184,583 60	92,291.80
Interest Received		184,200.00	73,680.00	55,260.00	36,840.00	18,420.00		1,162,399.0				
Skill Development Program	Donniel	337,503.20	135,001.28	101,250.96	67,500.64	33,750.32		241,529.0				
E-Waste Income	несері	239,400.00	95,760.00	71,820.00	47,880.00	23,940.00		2,805,303.0				
LOAN FUND	1	3,150.00		3,150.00			Inspection Expenses	324,370.0		97,311.00	64,874.00	32,437.00
As per Schedule "A"		4,146,480.00	1,658,592.00	1,243,944.00	000 000 00		Insurance Expenses	225,585.0		67,675.50	45,117.00	22,558.50
res per deflective 74		4,140,400.00	1,638,592,00	1,243,944.00	829,296.00	414,648.00	Interest on Bank Loan	222,042.0		66,612.60	44,408.40	22,204.20
CURRENT LIABILITIES	- 1						Interest on TDS	7,658.0		2,297.40	1,531 60	765 80
As Per Annexure "B"	- 1	128.835.00	51.534.00	38.650.50	25.767.00	12,883.50	ITI Project Exp. Laboratory Expenses	131,055.0			131,055.00	00 057 70
	- 1	12.0,000,00	31,334.00	30,030.30	25,767.00	12,003.30	Legal Fees & Tax	202,577.0 274,531.0		60,773.10 82.359.30	40,515.40 54.906.20	20,257 70 27,453.10
DEPOSITS	- 1	1					Misc. Expense	17,100.0		5.130.00	3.420.00	1,710.00
As per Schedule "D"	- 1	1.309.437.80	523,775.12	392,831.34	261.887.56	130,943.78	Newspaper & Magazines Exp.	41,792.0		12.537.60	8.358.40	4.179.20
			D320,17 D.14.	552,551.54	201,007.00	100,840.10	Office Expenses	194,714.0		58.414.20	38.942.80	19.471.40
	- 1						Salary Of Non Teaching Staff	3.027,166.0		978.149.80	585,433.20	292.716.60
	- 1	1					Salary Of Teaching Staff	8,022,026.0		2,476,607.80	1.584.405.20	792,202 60
	- 1				1		Salary to Visiting Faculty	153,650.0		2,470,007.00	43.900.00	21.950.00
	1						Skill Development Program	299,663.0			85.618.00	42 809 00
	- 1						Staff Welfare	47,360.0		14,208.00	9,472.00	4.736.00
	-	- 1					Stationary & Printing	252,409.0		75,722.70	50.481.80	25,240.90
		1	1				Telephone & Mobile Expenses	108,339.0		32,501.70	21,667.80	10,833.90
	- 1	1	1				Transportation Exp.	167,470.0		50.241.00	33,494.00	16.747.00
	- 1	- 1	1				Traveling Exps.	351,455.6		133.864.10	62,169.00	31.084.50
		- 1		- 1	1		Uniform Exps	289,843.4		700,004.10	82.812.40	41.406.20
	1	1		- 1	- 1		Vehicle Maintenance	481,472.0		214,441.60	76,294.40	38,147.20
								1				
	1			1	1		FIXED ASSETS					
	1						As per Schedule "C"	3,428,606.0	1.371.442.40	1,028,581.80	685.721.20	342,860.60
	1	- 1				1					i	
	1	- 1		1			CURRENT ASSETS		1			
		- 1		- 1		1	As per Schedule "E" attached	671,135.00	268,454.00	201,340.50	134.227.00	67,113 50
	- 1	- 1					BRANCH / DIVISION		1		- 1	
	- 1	- 1	-		1		As per Schedule "F"	11.379,127.60	4.551.651.04	3,413,738.28	2.275.825.52	1.137.912.75
		- 1	1	1		1	As per ounequie 1	11,3/9,127.00	4,951,691.04	3,413,738.28	2,210,820.02	1,127,912.70
Total carried over to next	t page	44,795,145,42	27.980.389.55	12,571,206,96	3,512,379.27	731,169.64	Total carried over to next page	e. 42.006.921.2	19,113,903,34	11,633,298,96	7,592,805.97	3,667,002.99
					-10.010.21		. can can to deer to next pag		15,115,000.54	e S We		5,05.,002.00

Department of Education tion Sanchandiparit Academy

Total brought forward	44,795,145,42	27,980,389.55	12,571,206.96	3,512,379.27	774 400 04						
	11011001110110	E1/200/000.00	12,011,200,30	3,512,318,21		brought forward	42,006,921.26	19,113,903.34	11,633,208.96	7.592.895.97	3,667,002.99
					CLOSING BALA	NCE				7,000,000	0,001,002.23
	1				-Cash in Hand	360243.00		1			
	1				-Bank of India	171119,99					
	1				-IDBI Bank	2256861.17					
	1 1				-UCO Bank	0,00		1,115,289.66	836 467 25	567.644.83	278.822.42
Total (Rs.)	44,795,145,42	27,980,389.55	12,571,206.96	2 540 656 65 1						307,044.00	210,022.42
CEPTIFICA TO	11/10/11/01/12	61,000,000,13	12,071,200.96	3,512,379.27	731,169.64	Total (Rs.)	44,795,145.42	20,229,193.01	12,469,676,21	8,150,450.80	3,945,825.40

CERTIFIED That the above is a correct & complete statement of Receipt & Payment Account of Sandipani Academy, Bitaspur (CG) for the year ended 31st March 2019.

Place: Raipur Dated: 03.09.2019

CORROSPONDENT